

Maccabi Ventures Inc. Announces Appointment of Director

August 17, 2016 – Vancouver, British Columbia. **Maccabi Ventures Inc.** (“**Maccabi**”) (CSE: MBE) is pleased to announce that it has appointed Simon Yang to its board of directors.

Mr. Yang has been a Director of Asia Pacific Boiler Corporation since March 2014. Mr. Yang has been Chief Financial Officer and Treasurer of Asia Pacific Boiler Corporation since November 22, 2012. In addition, Mr. Yang has been Chief Financial Officer of G Capital Limited since 2012. Mr. Yang served as Secretary of Asia Pacific Boiler Corporation from November 22, 2012 to March 2014. Mr. Yang served as an Internal Audit Manager and Director of Operations for subsidiary companies of Tuan Sing Limited. Mr. Yang joined American multi-national telecommunication company AT&T Consumer Products as its Methods/Audit Manager initially and served as its Finance Department Accounting Manager. Mr. Yang worked with Barr Burgess & Stewart (affiliate firm of then Coopers & Lybrand) for three years. He worked for a short period with European Standards Electronics (now known as Thomson Multi Media) as an Accountant. Mr. Yang was as a Financial Consultant to LaserSaver Pte Ltd from 2003 to 2011. He joined SIMEX, Sin Huat Bullion Pte. Ltd. (a founding member firm of the predecessor to SIMEX;GES, the Gold Exchange of Singapore) as its Administration and Finance Manager. Mr. Yang joined NatSteel Electronics as Finance and Administration Director. He served at NatSteel Limited, NatSteel Technology Limited as its Chief Financial Officer. He joined WyWy Creative Lifestyle (a joint venture firm between Singapore Technology Group and WyWy Group) as its Chief Operating Officer. Mr. Yang has knowledge of accounting rules and regulations, corporate governance, internal control and has experience in financial management for a large corporation and public companies. Mr. Yang spent the first three years of his career in a professional accounting firm and thereafter was in the finance functions in commercial business sectors.

Mr. Yang graduated from University of Otago, New Zealand and was admitted into New Zealand Society of Accountants in 1981 as an Associate Chartered Accountant.

About Maccabi Ventures Inc.

Maccabi currently has an option to acquire a one hundred percent (100%) undivided interest in the Copper King Property situated approximately 30 kilometres north-northwest of Powell River, British Columbia.

On behalf of the Board of Directors

Richard Penn
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