

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

MACCABI VENTURES INC.
2000-1177 West Hastings Street
Vancouver, BC
V6E 2K3

Item 2. Date of Material Change

November 15, 2016

Item 3. News Release

The news release was issued on November 21, 2016 and disseminated by The Newswire.

Item 4. Summary of Material Change

On November 15, 2016, Maccabi. ("Maccabi") announced that is appointed Simon Yang as CEO and CFO. Richard Penn resigned as CEO and President and Roman Rubin resigned as CFO, Secretary and Director.

Item 5. Full Description of Material Change

Effective November 15, 2016, Simon Yang, a director of Maccabi, has been appointed Chief Executive Officer, Chief Financial Officer and Secretary of Maccabi. In connection with Mr. Yang's appointments, Richard Penn has resigned as Chief Executive Officer and President and Roman Rubin has resigned as Chief Financial Officer, Secretary and as a director. Mr. Penn remains on the Board of Directors of Maccabi.

Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Simon Yang
CEO and CFO
(604) 681-1220

Item 9. Date of Report

November 21, 2016