LEAD VENTURES INC.
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CSE: LEAD

LEAD VENTURES ANNOUNCES CLOSING OF CONVERTIBLE DEBENTURE OFFERING

Vancouver, B.C. – March 22, 2018 – Lead Ventures Inc. (CSE:LEAD) (the "**Company**") announces the closing of a non-brokered private placement financing (the "**Financing**") of secured convertible debentures (each, a "**Debenture**") for gross proceeds of $300,000.

The terms of the Debentures include:

- a maturity date of two years from the date of issuance (the "**Maturity Date**") and the principal amount of the Debenture, together with any accrued and unpaid interest, will be payable on the Maturity Date, unless earlier converted in accordance with its terms;

- the Debentures bear interest (the "**Interest**") at the rate of 11% per annum, which Interest will be payable on maturity, unless earlier converted; and

- the principal amount of the Debenture, together with all accrued and unpaid interest thereon, is convertible into units of the Company at the option of the holder (each, a "**Unit**") at a conversion price of $0.15 per Unit, with each Unit comprised of one common share of the Company (each, a "**Share**") and one transferable share purchase warrant (each, a "**Warrant**"), with each Warrant exercisable into one additional Share (each, a "**Warrant Share**") at an exercise price of $0.20 per Warrant Share for a period of two (2) years from the date of conversion.

Repayment by the Company of amounts owing under the Debentures are secured by a charge over all of the assets of the Company. All subscribers to the Financing entered into an agency and inter-lender agreement with the Company and a designated subscriber to the Financing (the "**Agent**"), pursuant to which the subscribers appointed the Agent to act on their behalf as to certain matters relating to the Debentures, including with respect to enforcement of the security interest.

The proceeds of the Financing are expected to be used for general working capital purposes.

A company controlled by the Chief Executive Officer and President of the Company and a company controlled by the Chief Financial Officer of the Company each subscribed for a Debenture in the principal amount of $45,000, each of which is a "related party transaction" within the meaning of Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). The issuance to the insiders is exempt from the valuation requirement of MI 61-101 by virtue of the exemption contained in section 5.5(b) as the Company's shares are not listed on a specified market and from the minority shareholder approval requirements of MI 61-101 by virtue of the exemption contained in section 5.7(1)(b) of MI 61-101 in that the fair market value of the consideration of the Debentures issued to the related parties was not more than $2,500,000 and the other requirements of section 5.7(1)(b) were met.

ON BEHALF OF THE BOARD

LEAD VENTURES INC.

“*Rana Vig*”
Rana Vig
President and Chief Executive Officer
Tel. 604-669-9788 Ext.202

The Canadian Securities Exchange (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.

Disclaimer for Forward-Looking Information

Certain statements in this press release are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as “may”, “should”, “will”, “could”, “intend”, “estimate”, “plan”, “anticipate”, “expect”, “believe” or “continue”, or the negative thereof or similar variations. Forward-looking statements in this news release include statements regarding the use of proceeds of the Financing. Such statements are qualified in their entirety by the inherent risks and uncertainties that the proceeds of the Financing may be used other than as set out in this news release and other factors beyond the control of the Company. Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.