Quinsam Opportunities I Inc.

Unaudited Condensed Interim Financial Statements

For the three and nine month periods ended September 30, 2016

(Presented in Canadian Dollars)

Quinsam Opportunities I Inc.
Unaudited Condensed Interim Statements of Financial Position
(Presented in Canadian Dollars)
As at

	September 30, 2016	December 31, 2015
Current assets		
Cash	$ 485,543	$ 533,869
Amounts Receivable *(note 3)*	6,156	
Deposits and prepaids	-	2,212
Total Assets	$ 491,699	$ 536,081
Liabilities		
Current Liabilities		
Advances payable and accrued liabilities *(note 4)*	$ 25,456	$ 10,442
Total Liabilities	25,456	10,442
Shareholders' Equity		
Share capital *(note 5)*	584,678	584,678
Reserves	92,930	92,930
Deficit	(211,365)	(151,969)
	466,243	525,639
	$ 491,699	$ 536,081

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Approved by the Board **Roger Dent** Director **(Signed)** **Eric Szustak** Director **(Signed)**

Quinsam Opportunities I Inc.
Unaudited Condensed Interim Statements of Operations and Comprehensive Loss
(Presented in Canadian Dollars)
For the periods ended September 30, 2016 and 2015

	Three months ended September 30, 2016	Three months ended September 30, 2015	Nine months ended September 30, 2016	Nine months ended September 30, 2015
Income				
Interest	$ 347	$ 67	$ 1,047	$ 214
Expenses				
Share based payments	-	-	-	92,930
General and administrative (Note 9)	47,297	31,758	60,443	67,123
Net loss and comprehensive loss for the period	$ (46,950)	$ (31,691)	$ (59,396)	$ (159,839)
Net loss per share – basic and diluted	$ (0.005)	$ (0.00)	$ (0.006)	$ (0.02)
Weighted average shares outstanding- basic and diluted	9,000,000	9,000,000	9,000,000	7,997,484

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Quinsam Opportunities I Inc.
Unaudited Condensed Interim Statements of Cash Flows
(Presented in Canadian Dollars)
For the periods ended September 30, 2016 and 2015

	3 Months ended September 30, 2016	3 Months ended September 30, 2015	9 Months ended September 30, 2016	9 Months ended September 30, 2015
Cash flows from operating activities				
Net loss from operations	$ (46,950)	$ (31,691)	$ (59,396)	$ (159,839)
Share based payments	-	-	-	92,930
Changes in non-cash working capital:				
Amounts Receivables	(6,156)	(2,876)	(6,156)	(10,240)
Deposits and prepaids	-	1,483	2,212	(3,300)
Accounts payable and accrued liabilities	20,236	(15,090)	15,014	14,679
Net cash used in operating activities	(32,870)	(48,174)	(48,326)	(65,770)
Cash flows from financing activities				
Proceeds from issuance of shares, net	-	-	-	200,000
Proceeds from issuance of shares under IPO	-	-	-	500,000
Share issue costs	-	84	-	(89,172)
Advances from related parties	-	-	-	-
Net cash provided by financing activities	-	84	-	610,828
Net increase/(decrease) in cash	(32,870)	(48,090)	(48,326)	545,058
Cash at beginning of period	518,413	593,148	533,869	-
Cash at end of period	$ 485,543	$ 545,058	$ 485,543	$ 545,058

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

Quinsam Opportunities I Inc.
Unaudited Condensed Interim Statements of Changes in Equity
(Presented in Canadian Dollars)
For the periods ended September 30, 2016 and 2015

	Share Capital		Reserves			
	Number of Shares	Amount	Warrant Reserve	Option Reserve	Deficit	Total
Balance at January 9, 2015	-	$ -	$ -	$ -	$ -	$ -
Common shares issued for cash (seed financing)	4,000,000	200,000	-	-	-	200,000
Common shares issued pursuant to IPO	5,000,000	500,000	-	-	-	500,000
Share issue costs	-	(89,172)	26,150	-	-	(63,022)
Share-based payments	-	-	-	66,780	-	66,780
Deficit	-	-	-	-	(159,839)	(159,839)
Balance at September 30, 2015	9,000,000	$ 610,828	$ 26,150	$ 66,780	$ (159,839)	$ 543,919

	Share Capital		Reserves			
	Number of shares	Amount	Warrant Reserve	Option Reserve	Deficit	Total
Balance at January 1, 2016	9,000,000	$ 584,678	$ 26,150	$ 66,780	$(151,969)	**$ 525,639**
Deficit	-	-	-	-	(59,396)	**(59,396)**
Balance at September 30, 2016	**9,000,000**	**$ 584,678**	**$ 26,150**	**$ 66,780**	**$ (211,365)**	**$ 466,243**

The accompanying notes are an integral part of these unaudited condensed interim financial statements.

1. INCORPORATION AND NATURE OF BUSINESS

Quinsam Opportunities I Inc. (the "Corporation") was incorporated under the Ontario Business Corporation Act on January 9, 2015 and is in the process of applying for status as a Capital Pool Corporation as defined in the Policy 2.4 of the TSX Venture Exchange (the “Exchange”).

The head office and the registered head office of the Corporation is located at 390 Bay Street, Suite 806, Toronto, Ontario M5H 2Y2.

The principal business of the Corporation will be the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction ("QT"). The Corporation has not commenced commercial operations and has no assets other than cash. Given the nature of the activities, no separate segmented information is reported. The Corporation’s continuing operations as intended are dependent upon its ability to identify, evaluate and negotiate an acquisition of a business, or an interest therein. Such an acquisition will be subject to the approval of the regulatory authorities concerned and, in the case of a non-arm’s length transaction, of the majority of the minority shareholders.

The proceeds raised from the issuance of share capital may only be used to identify and evaluate assets or businesses for future investment, with the exception that up to the lesser of 30% of the gross proceeds realized by the Corporation in respect of the sale of its securities or $210,000, may be used for purposes other than evaluating businesses or assets. These restrictions apply until completion of a QT by the Corporation as defined under the policies of the Exchange. The Corporation is required to complete its QT on or before two years from the date the Corporation receives regulatory approval.

On June 28, 2016 the Company entered into a binding letter of intent with Vitalhub Corp. (“Vitalhub”) which outlines the general terms and conditions of a proposed transaction that will result in the Company acquiring all of the issued and outstanding shares and warrants of Vitalhub Corp. The Proposed transaction will constitute the Company's QT pursuant to Policy 2.4- Capital Pool Companies of the Exchange.

Under the proposed transaction, each shareholder and warrantholder of Vitalhub will receive one common share of the Company for every 0.4738 Vitalhub shares held and/or one warrant of the Company for every 0.4738 Vitalhub warrant held.

The Company will undertake a brokered equity financing for gross proceeds of minimum of $500,000 or maximum of $1,000,000 (see Note 9).

Vitalhub may also undertake a private placement financing of up to $1,000,000 prior to the closing of the QT. Shares and Warrants issued by Vitalhub pursuant to such a private placement will be priced on the same basis as the brokered equity financing noted above after adjusting for the 0.4738 exchange ratio.

It is expected that the Company will issue between 15,878,586 and 23,878,570 common shares and 957,742 warrants before giving effect to the potential private placement.

2. SIGNIFICANT ACCOUNTING POLICIES

Statement of Compliance

These unaudited condensed interim financial statements have been prepared in accordance with IAS 34 – Interim Financial Reporting (“IAS 34”) of International Financial Reporting Standards (“IFRS”) issued by the International Accounting Standards Board (“IASB”) and interpretations of the IFRS Interpretations Committee (“IFRIC”) and were approved by the Board of Directors on November 24 ,2016.

Financial Instruments

All financial instruments are recorded initially at fair value. In subsequent periods, all financial instruments are measured based on the classification adopted for the financial instrument: held to maturity, loans and receivables, fair value through profit or loss (“FVTPL”), available for sale, FVTPL liabilities or other liabilities.

FVTPL assets and liabilities are subsequently measured at fair value with the change in the fair value recognized in net income (loss) during the period.

Held to maturity assets, loans and receivables, and other liabilities are subsequently measured at amortized cost using the effective interest rate method.

Available for sale assets are subsequently measured at fair value with the changes in fair value recorded in other comprehensive income (loss), except for equity instruments without a quoted market price in an active market and whose fair value cannot be reliably measured, which are measured at cost.

The Corporation has classified its financial instruments as follows:

Financial Instrument	Classification
Cash	FVTPL
Advances payable and accrued liabilities	Other liabilities

Additional fair value measurement disclosure includes classification of financial instrument fair values in a fair value hierarchy comprising three levels reflecting the significance of the inputs used in making the measurements which are as follows:

Level 1: Valuations based on quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Valuations based on directly or indirectly observable inputs in active markets for similar assets or liabilities, other than Level 1 prices, such as quoted interest or currency exchange rates; and

Level 3: Valuations based on significant inputs that are not derived from observable market data, such as discounted cash flow methodologies based on internal cash flow forecasts.

The Corporation's financial instruments measured at fair value on the statement of financial position consist of cash. Cash is measured at level 1 of the fair value hierarchy.

Income taxes

Income tax comprises current and deferred tax. Income tax is recognized in profit or loss except to the extent that it relates to items recognized directly in equity or other comprehensive income, in which case the income tax is also recognized directly in equity or other comprehensive income.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted, or substantively enacted, at the end of the reporting period, and any adjustment to tax payable in respect of previous years. Current tax assets and current tax liabilities are only offset if a legally enforceable right exists to set off the amounts, and the Corporation intends to settle on a net basis, or to realize the asset and settle the liability simultaneously.

2. SIGNIFICANT ACCOUNTING POLICIES - continued

Income taxes - continued

Deferred tax is recognized in respect of all qualifying temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is determined on a non-discounted basis using tax rates and laws that have been enacted or substantively enacted at the end of the reporting period and are expected to apply when the deferred tax asset or liability is settled. Deferred tax assets are recognized to the extent that it is probable that the assets can be recovered. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

Deferred income tax assets and liabilities are presented as non-current.

Measurement Uncertainty

The preparation of financial statements in conformity with IFRS accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates used in the financial statements.

Foreign Currency

The financial statements are presented in Canadian dollars, which is the Corporation's functional and presentation currency.

Future Changes in Accounting Policies

The following standards have been issued but are not yet effective:

IFRS 9 – Financial Instruments

The Corporation is currently evaluating the impact of the above standard, effective for years commencing on or after January 1, 2018, on its financial performance and financial statement disclosures but expects that such impact will not be material. There are additional new standards that have not been discussed as they are not expected to impact the Corporation.

3. AMOUNTS RECEIVABLE

The following is an analysis of the amounts receivable outstanding:

	September 30, 2016	December 31, 2015
HST Recoverable	$ 5,911	$ -
Due from related party	245	-
Total amounts receivable	$ 6,156	$ -

(Presented in Canadian Dollars)

4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

The following is an aged analysis of the accounts payable and accrued liabilities:

	September 30, 2016	December 31, 2015
Less than 1 month	$ 25,456	$ 10,442
1 to 6 months	-	-
Total accounts payable and accrued liabilities	$ 25,456	$ 10,442

5. SHARE CAPITAL

(a) Authorized

The Corporation is authorized to issue an unlimited number of common shares, with no par value

(b) Issued common shares

	Number of Shares	Amount
Common shares issued for cash (seed financing) (i)	4,000,000	$ 200,000
Common shares issued pursuant to the IPO (ii)	5,000,000	500,000
Issue costs	-	(115,321)
Balance, September 30, 2016 and December 31, 2015	**9,000,000**	**$ 584,678**

(i) On February 13, 2015, the Corporation issued 4,000,000 common shares at $0.05 per share.

(ii) On June 29, 2015, the Corporation completed its IPO through its agent, Fin-XO Securities Inc. ("Fin-XO) of 5,000,000 common shares at a price of $0.10 per share, raising aggregate gross proceeds of $500,000.

As consideration for its role as agent, the Corporation granted the agent's warrants comprising a non transferable option to purchase up to 500,000 common share at a price of $0.10 per common share for a period of 24 months from the date the Corporation's common shares are listed on the Exchange. In addition, Fin-XO received a cash commission equal to 10% of the gross proceeds of the IPO.

Escrowed Shares

The Corporation issued 4,000,000 common shares at $0.05 per share for total proceeds of $200,000.

Subject to an Escrow Agreement pursuant to the requirements of the Exchange, 4,000,000 common shares issued on February 13, 2015 will be held in escrow. Under the terms of the Escrow Agreement, these shares will be released as to 10% thereof on the completion of the Corporation's QT, as defined in the policies of the Exchange, and as to 15% thereof on each of the 6th, 12th, 18th, 24th, 30th and 36th months following the initial release.

All common shares acquired on exercise of stock options granted to directors and officers prior to the completion of a QT, must also be deposited in escrow until the final exchange bulletin is issued.

All common shares of the Corporation acquired in the secondary market prior to the completion of a QT by a Control Person, as defined in the policies of the Exchange, are required to be deposited in escrow. Subject to certain permitted exemptions, all securities of the Corporation held by principals of the resulting issuer will also be subject to escrow.

(Presented in Canadian Dollars)

5. SHARE CAPITAL - continued

Basic and diluted loss per common share

The calculations of basic and diluted loss per share for the period ended September 30, 2016 was based on the loss from operations attributable to common shareholders of $59,396 (2015- $159,839).

The weighted average number of basic and diluted common shares outstanding was 9,000,000 for the year to date period in 2016 and 7,997,484 in 2015.

Warrants

The following table reflects the continuity of warrants for the periods presented:

	Number of Warrants	Weighted Average Exercise Price
Balance, January 1, 2016	500,000	$ 0.10
Balance, September 30, 2016	500,000	$ 0.10

(i) The warrants were valued at $26,150 using the Black-Scholes valuation model with the following assumptions: expected dividend yield of 0%, expected volatility of 100%, risk free return of 0.49% and an expected remaining life of 2 years. The value of the warrants was included in share issue costs.

The following table reflects the actual warrants issued and outstanding as of September 30, 2016:

Security Type	Number of Warrants Outstanding	Exercise Price	Remaining Contractual Life (Years)	Expiry Date
Warrant	500,000	$ 0.10	0.75	June 29, 2017
Total	500,000	$ 0.10	0.75	

The following table reflects the actual warrants issued and outstanding as of September 30, 2015:

Security Type	Number of Warrants Outstanding	Exercise Price	Remaining Contractual Life (Years)	Expiry Date
Warrant	500,000	$ 0.10	1.75	June 29, 2017
Total	500,000	$ 0.10	1.75	

Options

The Corporation has established a stock option plan for its directors, officers and technical consultants under which the Corporation may grant options from time to time to acquire a maximum of 10% of the issued and outstanding common shares. The exercise price of each option granted under the plan shall be determined by the Board of Directors.

Options may be granted for a maximum term of ten years from the date of the grant, are non-transferable and expire within 90 days of termination of employment or holding office as director or officer of the Corporation and, in the case of death, expire within one year thereafter.

Upon death, the options may be exercised by legal representation or designated beneficiaries of the holder of the option. Any shares issued upon exercise of the options prior to the Corporation entering into a Qualifying Transaction will be subject to escrow restrictions. Unless otherwise stated, the options fully vest when granted.

(Presented in Canadian Dollars)

5. SHARE CAPITAL - continued

	Number of Stock Options	Weighted Average Exercise Price
Balance, January 1, 2016	900,000	$ 0.10
Options granted	-	-
Options expired	-	-
Options outstanding, September 30, 2016	**900,000**	**$ 0.10**
Options exercisable, September 30, 2016	**900,000**	**$ 0.10**

There were no options issued in the period ended September 30, 2016.

On June 29, 2015, the Corporation granted incentive stock options to certain of its directors and officers to acquire and aggregate of 900,000 common shares. The incentive stock options may be exercised for a period of five years at a price of $0.10 per share. The incentive stock options vested on the date of the grant.

The options were valued using the Black-Scholes valuation model with the following assumptions: expected dividend yield of 0%, expected volatility of 100%, risk free return of 0.89% and an expected remaining life of 5 years. The Company has recorded a $66,780 expense in connection with the issuance of the options.

The following are the options outstanding as at September 30, 2016:

Security Type	Number of Options Issued	Weighted Average Exercise Price	Weighted Average Remaining Contractual Life (Years)	Expiry Date
Options	900,000	$ 0.10	3.75	June 29, 2020
Total	**900,000**	**$ 0.10**	**3.75**	

The following are the options outstanding as at September 30, 2015:

Security Type	Number of Options Issued	Weighted Average Exercise Price	Weighted Average Remaining Contractual Life (Years)	Expiry Date
Options	900,000	$ 0.10	4.75	June 29, 2020
Total	900,000	$ 0.10	4.75	

6. INCOME TAXES

A reconciliation of combined federal and provincial corporate income taxes at statutory rates of 26.5% to the Corporation's effective income tax expense is as follows:

Net loss for the period	**$ (59,396)**
Expected income tax recovery	**$ (15,740)**
Tax rate changes and other adjustments	**15,740**
Income tax recovery	**$ -**

6. INCOME TAXES - continued

Deferred taxes are provided as a result of temporary differences that arise due to the differences between the income tax values and the carrying amount of assets and liabilities. Deferred tax assets have not been recognized in respect of the following items:

Share issuance costs	**$**	**71,730**
Non-capital loss carry forward	**$**	**102,630**

The non-capital losses can be carried forward twenty years to be applied against future taxable income.

Share issuance costs will be fully amortized in 2020.

Deferred tax assets have not been recognized in respect of this item because it is not probable that future taxable profit will be available against which the Corporation can utilize the benefits therefrom.

7. FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

Capital Management

The Corporation's objective when managing capital is to maintain its ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders.

The Corporation includes equity, comprised of issued common shares, in the definition of capital.

The Corporation's primary objective with respect to its capital management is to ensure that it has sufficient cash resources to fund the identification and evaluation of potential acquisitions. To secure the additional capital necessary to pursue these plans, the Corporation may attempt to raise additional funds through the issuance of equity or by securing strategic partners.

The proceeds raised from the issuance of common shares may only be used to identify and evaluate assets or businesses for future investment, with the exception that not more than the lesser of 30% of the gross proceeds from the issuance of shares, or $210,000, may be used to cover prescribed costs of issuing the common shares or administrative and general expenses of the Corporation. These restrictions apply until completion of a QT by the Corporation as defined under the Exchange Policy 2.4.

Risk Disclosures and Fair Values

The Corporation's financial instruments carried at amortized cost, consisting of advances payable and accrued liabilities and advances from related party approximate fair value due to the relatively short term maturity of the instruments. It is management’s opinion that the Corporation is not exposed to significant interest, currency or credit risks arising from these financial instruments.

8. RELATED PARTY TRANSACTIONS AND BALANCES

Related parties include Board of Directors, close family members and enterprises that are controlled by these individuals.

(Presented in Canadian Dollars)

8. RELATED PARTY TRANSACTIONS AND BALANCES - continued

Type of Service	Nature of Relationship	September 30, 2016	September 30, 2015
Salaries, consulting fees and other benefits	Officers	$ -	$ -
Director fees	Directors	-	-
Stock-based compensation expense	Directors and officers	-	92,930
		$ -	$ 92,930

During the period ended September 30, 2016, the Corporation incurred legal fees for services provided by a law firm whose partner is a director of the Corporation. An amount of $13,155 which includes disbursements has been included in professional fees costs associated with issuing share capital. As at September 30, 2016, $11,392 including disbursements was owed to Peterson & Company LLP and this amount is included in accounts payable.

There were no other transactions with related parties and no remuneration was paid to key management personnel during the period ended September 30, 2016.

All transactions with related parties have occurred in the normal course of operations.

9. EXPENSES BY NATURE

Included in general and administrative expenses for the nine month period ended September 30:

	September 30, 2016	September 30, 2015
Professional fees	5,786	36,819
Transfer agent, filing fees and other public company costs	13,291	22,176
Other office and administrative	41,366	8,128
Total General and administrative	$ 60,443	$ 67,123

10. SUBSEQUENT EVENT

On June 28, 2016 the Company entered into a binding letter of intent with Vitalhub Corp. which outlines the general terms and conditions of a proposed transaction that will result in the Company acquiring all of the issued and outstanding shares and warrants of Vitalhub Corp. The Proposed transaction will constitute the Company's qualifying transaction pursuant to Policy 2.4- Capital Pool Companies of the Exchange. The Company and Vitalhub issued a filing statement on November 11, 2016.