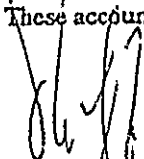


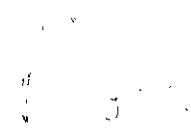
COMPANY BALANCE SHEET

as 31st December 1993

	Notes	1993 £000	Restated 1992 £000
FIXED ASSETS	1		
Investments	10	17,448	10,895
CURRENT ASSETS			
Debtors - amounts falling due within one year	12	7,745	4,768
Debtors - amounts falling due after one year	12	50	3,512
Cash at bank		134	-
CREDITORS: amounts falling due within one year	13	7,929 (3,716)	8,280 (12)
NET CURRENT ASSETS		4,213	8,268
TOTAL ASSETS LESS CURRENT LIABILITIES		21,661	19,163
CREDITORS: amounts falling due after more than one year			
Shareholders loans	14	12,201	12,700
Provisions for liabilities and charges	14	663	-
		12,864	12,700
CAPITAL AND RESERVES			
Called up share capital	16	2,250	2,000
Other reserves	17	4,599	4,599
Profit and loss account	17	1,948	(136)
TOTAL SHAREHOLDERS FUNDS		8,797	6,463
		21,661	19,163
TOTAL RISK BEARING FUNDS		20,998	19,163

These accounts were approved by the Board of Directors on 31st March 1994 and signed on its behalf by:


Mr H O Lundqvist


Director