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**CLS Holdings plc**  
**("CLS", the "Company" or the "Group")**  
**Planning Application submitted for prime mid-town office**  
**Clifford's Inn, Fetter Lane, EC4**

CLS Holdings plc unveils plans to comprehensively refurbish the existing office space at its prime mid-town property, Clifford's Inn, Fetter Lane, EC4 over lower ground, ground, first and second floors, and undertake a complementary infill extension. This will provide new, high-specification, Category 'A' air-conditioned office accommodation, with a gross internal area totalling 3,433 sq m, behind a new, high-quality Portland stone façade.

In addition, the proposed scheme includes the provision of eight new residential apartments within the front portion of the first and second floors of the existing office space, providing a total of 500 sq m of residential accommodation. The eight new apartments will consist of one and two bedroom dwellings on each floor.

A planning application was submitted on 2 August 2012 to City of London Corporation; subject to receiving planning consent, the £9.1 million refurbishment is scheduled to start in April 2013, with completion 12 months later.

Executive Chairman of CLS, Sten Mortstedt, commented:

*"As part of the Group's strategy to maximise the potential of existing properties within its portfolio, this development represents an exciting opportunity to create high quality office accommodation and residential apartments in a prime London location"*

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