

**NOT FOR DISTRIBUTION IN OR TO THE U.S., CANADA, AUSTRALIA, OR JAPAN, OR IN  
ANY OTHER JURISDICTION IN WHICH SUCH DISTRIBUTION WOULD BE PROHIBITED BY  
APPLICABLE LAW**

**CLS Holdings plc  
(‘CLS’ or ‘the Company’)**

**Result of Tender Offer**

CLS is pleased to confirm that it has received acceptances for the Tender Offer, as set out in the Circular dated 24 August 2012, in full from its shareholders. Tenders for up to and including the pro rata entitlement of 1 Ordinary Share for every 76 Ordinary Shares at 805 pence per share will be met in full. Tenders received for excess Ordinary Shares will be subject to scale back at the rate of 0.00276977 Ordinary Shares for each excess Ordinary Share tendered over and above the pro rata entitlement of 1 for 76, rounded down to the nearest whole Ordinary Share.

The Ordinary Shares purchased by the Company pursuant to the Tender Offer will be cancelled. Cheques will be dispatched for certificated Ordinary Shares and payment will be made through CREST for uncertificated Ordinary Shares pursuant to the Tender Offer on 26 September 2012.

**ENQUIRIES**

CLS Holdings plc  
David Fuller  
+44 (0) 207 582 7766

Kinmont Limited  
Jonathan Gray  
+44 (0) 207 087 9100

**Notes:**

1. The total number of the Company's Ordinary Shares in issue, excluding shares held in treasury, at the time of this announcement is 43,883,287.
2. Defined terms used in this announcement shall have the same meaning as set out in the Tender Offer circular dated 24 August 2012.