



CLS Holdings plc

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PRESS RELEASE

**CLS Holdings plc
("CLS", the "Company" or the "Group")
Press comment in relation to the Co-operative Bank plc bondholders**

CLS confirms that it holds an interest in Co-operative Bank plc (the "Bank") bonds amounting to £4.3 million nominal, which it has accumulated over time at an aggregate cost below par. CLS has written to the Bank expressing a number of concerns about the approach being taken in relation to its provisioning and restructuring. CLS, along with other bondholders, believes that a committee should be established to enable a dialogue amongst all stakeholders before the Bank finalises its restructuring proposal.

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