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PRESS RELEASE

**CLS Holdings plc
("CLS", the "Company" or the "Group")
Financing of Neo Portfolio Completed**

CLS Holdings plc announces that a wholly-owned subsidiary of the Company has completed the debt financing of the Group's recent acquisition of the Neo portfolio, and one additional government-occupied property, through an institutional private placement with a single UK institution. The £80 million, secured, 9-year, partially-amortising note will carry a fixed coupon of 4.171% over a weighted average term of 7 years, and will be listed.

Sten Mortstedt, Executive Chairman of CLS, commented:

"This is an innovative, flexible funding solution which adds further diversity and duration to the Group's debt profile. It is tailored to our aspirations for this portfolio, which is 99% government-occupied, and on which we are already driving some positive asset management initiatives."

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