



## CLS Holdings plc

86 Bondway  
London  
SW8 1SF

Tel: +44 (0)20 7582 7766  
Fax: +44 (0)20 7840 7710  
e-mail: [enquiries@clsholdings.com](mailto:enquiries@clsholdings.com)

[www.clsholdings.com](http://www.clsholdings.com)

Release date: 15 April 2014  
Embargoed until: Immediate

## **PRESS RELEASE**

**CLS Holdings plc  
("CLS", the "Company" or the "Group")  
announces the disposal of Cambridge House, Hammersmith, London W6**

CLS Holdings plc announces that the Group has sold Cambridge House, 100 Cambridge Grove, London W6 for £29.5 million, excluding costs, an uplift of 65 % over the half year 2013 external valuation and 32% over the year end external valuation. The sale price represents a net initial yield of 2.34% for the property which, considered a development site, is 50% vacant.

Sten Mortstedt, Executive Chairman of CLS, commented:

*"We are very pleased with the sale of Cambridge House, yet another transaction completed at a price substantially higher than recent external valuations. This is evidence of the continuing strength of the London market from which the Company is well placed to benefit."*

**-ends-**

For further information, please contact:

**CLS Holdings plc** +44 (0)20 7582 7766  
[www.clsholdings.com](http://www.clsholdings.com)  
Sten Mortstedt, Executive Chairman  
Henry Klotz, Executive Vice Chairman and Acting CEO  
John Whiteley, Chief Financial Officer

**Liberum Capital Limited** +44 (0)20 3100 2222  
Tom Fyson

**Charles Stanley Securities** +44 (0)20 7149 6000  
Mark Taylor

**Kinmont Limited** +44 (0)20 7087 9100  
Jonathan Gray

**Smithfield Consultants (Financial PR)** +44 (0)20 7903 0669  
Alex Simmons