



CLS Holdings plc

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PRESS RELEASE

CLS Holdings plc ("CLS", the "Company", the "Group")

Directorate Changes

CLS Holdings plc is pleased to announce the appointment of Elizabeth Edwards as an independent Non-Executive Director with immediate effect.

Mrs Edwards, 57, is a qualified Chartered Surveyor with over 20 years' experience in the banking industry. She was most recently Head of UK Property Lending at Landesbank Berlin, having previously held senior positions in London with National Australia Bank, Berlin Hyp and Westdeutsche Immobilienbank. Prior to her banking career, she worked for PricewaterhouseCoopers as a management consultant.

Mrs Edwards is a Trustee of the Salvation Army International Trust, a Fellow of the Royal Institution of Chartered Surveyors, a member of the Association of Property Lenders, and the Master of the Worshipful Company of Chartered Surveyors.

CLS also announces the retirement from the Board of three Non-Executive Directors: Mr Tom Thomson; Ms Brighth Terry; and Mr Claes-Johan Geijer.

Sten Mortstedt, Executive Chairman of CLS, comments:

"I am delighted that Elizabeth has agreed to join CLS. She has significant banking, property and business experience which will complement the existing range of skills on the Board."

"I would like to thank Tom for his long-standing contribution to the success of the Group, having served as a Director for over 20 years in both an executive and a non-executive capacity."

"I would also like to thank Brighth and Claes-Johan for their contributions to the Board, and wish them well in their future endeavours."

"As part of our commitment to good corporate governance, these changes, together with the appointment of Lennart Sten announced on 23 April 2014, will enhance the Board's independence and refresh its experience and expertise."

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For further information, please contact:

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