



CLS Holdings plc

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PRESS RELEASE

CLS Holdings plc ("CLS", the "Company", the "Group")

Directorate Changes – Appointment of Chief Executive Officer

CLS Holdings plc is pleased to announce the appointment of Fredrik Widlund as Chief Executive Officer with effect from 3 November 2014.

Mr Widlund, 46, has over 20 years' experience in business leadership, property and finance. He joins from GE Capital, for whom he has worked for 15 years, including two years as Finance Director and four years as Managing Director of GE Capital Real Estate (UK), and most recently as Managing Director and Global Commercial Leader at its trade finance business, GE Capital International. Prior to his career with GE, he worked for Shell in London and Sweden. Mr Widlund has a degree in Economics from the University of Stockholm.

Sten Mortstedt, Executive Chairman of CLS, comments:

"I am delighted that Fredrik has agreed to join CLS as Chief Executive Officer. He has significant business and property experience and has a proven track record of strategic leadership."

"CLS has made significant progress over recent years growing its high-yielding office portfolio, taking advantage of low-cost, long-term financing opportunities, and developing its key sites in Vauxhall."

"Fredrik further strengthens our team and I look forward to working with him as we continue to develop the business and look to take advantage of strategic opportunities as they arise."

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