



CLS Holdings plc

86 Bondway
London
SW8 1SF

Tel: +44 (0)20 7582 7766
Fax: +44 (0)20 7840 7710
e-mail: enquiries@clsholdings.com

www.clsholdings.com

Release date: 6 May 2015
Embargoed until: 07:00

PRESS RELEASE

CLS Holdings plc ("CLS", the "Company", the "Group")

CLS Holdings plc announces acquisition of €24.4 million office building near Munich, Germany

CLS Holdings plc announces that it has unconditionally exchanged contracts to acquire a fully-let office building near Munich, Germany for €24.4 million. The scheme is let to eleven tenants and it generates a rental income of €2.0 million, equating to a net initial yield of 7.9%.

Germany is one of CLS Holdings's core markets and it accounts for approximately 17% of the Group's total portfolio. CLS Holdings's investment strategy has long been characterised by a willingness to be opportunistic and this acquisition sees the Company drawing on its strong local market knowledge to secure a site in an established business district near Munich.

The scheme is located in the municipality of Unterfoehring - approximately 8 km northeast of Munich's city centre - and provides 14,630 sqm of high-quality offices and 252 car parking spaces. It is currently 100% let with notable tenants including Sky Deutschland, Kabel Deutschland, and the Bavarian Academy of Television. Completion is due in mid-June.

Sten Mortstedt, Executive Chairman of CLS Holdings plc, commented:

"I am delighted that we have secured this building in Unterfoehring, Munich, which provides an excellent long-term income stream from blue-chip tenants. We continue to see potential in Germany and this acquisition will further enhance our offering in that market."

-ends-

For further information, please contact:

CLS Holdings plc

www.clsholdings.com

Sten Mortstedt, Executive Chairman
Henry Klotz, Executive Vice Chairman
Fredrik Widlund, Chief Executive Officer
John Whiteley, Chief Financial Officer

+44 (0)20 7582 7766

Liberum Capital Limited

Tom Fyson

+44 (0)20 3100 2222

Charles Stanley Securities

Mark Taylor

+44 (0)20 7149 6000

Kinmont Limited

Jonathan Gray

+44 (0)20 7087 9100

Smithfield Consultants (Financial PR)

Alex Simmons

+44 (0)20 7903 0669

