



CLS Holdings plc

86 Bondway
London
SW8 1SF

Tel: +44 (0)20 7582 7766
Fax: +44 (0)20 7840 7710
e-mail: enquiries@clsholdings.com

www.clsholdings.com

Release date: 5 October 2015
Embargoed until: 7am

PRESS RELEASE

**CLS Holdings plc
("CLS", the "Company", the "Group")
CLS Holdings plc announces acquisition of
£10.2 million office building in Sutton, South London**

CLS Holdings plc announces that it has exchanged contracts to acquire Chancery House, St Nicholas Way, Sutton, SM1 for £10.2 million, representing a net initial yield of 7.0%.

The property comprises a 5,132 sq m (55,242 sq ft), self-contained, eight storey office building offering modern, flexible accommodation, the majority of which has been recently refurbished, and secure basement car parking. It is multi-let to 14 tenants with an average lease length of 5.5 years and has a vacancy level of 16%. CLS has identified asset management opportunities to improve the attractiveness of the building for its occupiers, and to attract further tenants to reduce the vacancy level.

Owing to its strategic location, outstanding transport links and diverse retail provision, Sutton is now an established office location within Greater London and is enjoying a regeneration of its town centre through substantial redevelopment.

Sten Mortstedt, Executive Chairman of CLS, commented:

"Chancery House is an attractive addition that will fit well into our London portfolio. We believe this property is well positioned to benefit from the expected increase in office demand in Sutton, driven by our asset management initiatives and an undersupply of good quality offices in the area."

-ends-

For further information, please contact:

CLS Holdings plc
www.clsholdings.com

+44 (0)20 7582 7766

Sten Mortstedt, Executive Chairman
Henry Klotz, Executive Vice Chairman
Fredrik Widlund, Chief Executive Officer
John Whiteley, Chief Financial Officer

Liberum Capital Limited
Tom Fyson

+44 (0)20 3100 2222

Panmure Gordon (UK) Limited
Mark Taylor
Russell Cook

+44 (0)20 7886 2500

Kinmont Limited
Jonathan Gray

+44 (0)20 7087 9100

Smithfield Consultants (Financial PR)
Alex Simmons

+44 (0)20 7360 4900

