

CLS Holdings plc
(the “Company” or “CLS”)

Result of AGM

At the Annual General Meeting (“AGM”) of the Company held at 10.00am today all the resolutions as set out in the Notice of Meeting dated 11 April 2025, were passed on a poll by the requisite majority. These results will shortly be available on the Company’s website (www.clsholdings.com):

RESOLUTION		VOTES FOR*	%	VOTES AGAINST	%	VOTES TOTAL	% of TVR VOTED	VOTES WITHHELD**
1	Receive and adopt the Annual Report & Accounts for the year ended 31 December 2024	327,648,690	99.75%	830,972	0.25%	328,479,662	82.51%	6,467,465
2	Approve the Directors’ Annual Remuneration Report	286,942,189	87.40%	41,348,763	12.60%	328,290,952	82.46%	6,656,175
3	Approve a final dividend for the year ended 31 December 2024 of 2.68 pence per ordinary share	328,310,847	99.94%	195,276	0.06%	328,506,123	82.52%	6,441,004
4	Re-elect Lennart Sten as a Director	263,935,502	86.14%	42,465,959	13.86%	306,401,461	76.96%	28,545,666
5	Re-elect Anna Seeley as a Director	285,848,190	89.28%	34,310,142	10.72%	320,158,332	80.42%	14,788,795
6	Re-elect Fredrik Widlund as a Director	324,948,922	99.13%	2,851,259	0.87%	327,800,181	82.34%	7,146,946
7	Re-elect Andrew Kirkman as a Director	324,739,998	99.02%	3,211,631	0.98%	327,951,629	82.38%	6,995,498
8	Re-elect Elizabeth Edwards as a Director	312,731,321	97.68%	7,427,011	2.32%	320,158,332	80.42%	14,788,795
9	Re-elect Bill Holland as a Director	325,328,575	99.20%	2,623,054	0.80%	327,951,629	82.38%	6,995,498
10	Re-elect Eva Lindqvist as a Director	323,744,517	98.72%	4,207,112	1.28%	327,951,629	82.38%	6,995,498
11	Appoint BDO LLP as auditors	328,395,465	99.97%	96,124	0.03%	328,491,589	82.51%	6,455,538
12	Authorise the directors to determine the auditors’ remuneration	328,456,719	99.98%	49,404	0.02%	328,506,123	82.52%	6,441,004
13	Authorise the directors to allot relevant securities	293,877,819	89.46%	34,613,767	10.54%	328,491,586	82.51%	6,455,541
14	Authorise the directors to make non pre-emptive share allotments	294,071,169	89.52%	34,420,420	10.48%	328,491,589	82.51%	6,455,538
15	Authorise the directors to make market purchases of shares	325,410,709	99.09%	2,987,097	0.91%	328,397,806	82.49%	6,549,321
16	Authorise General Meetings to be called on not less than 14 clear days’ notice	318,406,598	99.28%	2,306,228	0.72%	320,712,826	80.56%	14,234,301

Votes of the Independent Shareholders (excluding the voting interest of companies owned and controlled by the investment vehicle for the Sten and Karin Mortstedt Family & Charity Trust as Controlling Shareholder holding 55.24% of the Issued Ordinary Share Capital) on the resolutions concerning the election of the independent non-executive directors.		VOTES FOR*	%	VOTES AGAINST	%	VOTES TOTAL	% of Independent TVR VOTED
RESOLUTION							
4	Re-elect Lennart Sten as a Director	44,017,978	50.90%	42,465,959	49.10%	86,483,937	48.53%
8	Re-elect Elizabeth Edwards as a Director	92,813,797	92.59%	7,427,011	7.41%	100,240,808	56.25%
9	Re-elect Bill Holland as a Director	105,411,051	97.57%	2,623,054	2.43%	108,034,105	60.63%
10	Re-elect Eva Lindqvist as a Director	103,826,993	96.11%	4,207,112	3.89%	108,034,105	60.63%

The Board notes the independent shareholder vote outcome in respect of the re-election of the Chairman, Lennart Sten. The Board believes that during a period of economic uncertainty providing continuity is essential and therefore Lennart would remain in post beyond nine years, subject to an annual review. That review was conducted in November 2024 and concluded that in light of his other roles outside of the Group, time commitment, valued leadership and extensive property experience it was in the best interests of the Company and its shareholders that Lennart continue to serve as Chair during this challenging period of the property cycle. Lennart continues to have the full support of the Board and the majority shareholder. Notwithstanding the above, the Board will initiate a succession plan for the Chair, noting that there will need to be an orderly transition.

* Includes those votes giving the Chairman discretion.

** These votes are not counted towards the votes cast at the AGM.

A copy of the resolutions passed at the AGM will be submitted to the National Storage Mechanism and will shortly be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Enquiries:

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