FORM 51-102F1

Management's Discussion and Analysis

The following management's discussion and analysis ("MD&A") as of August 24, 2015 should be read in conjunction with the Company's interim unaudited financial statements for the period ended June 30, 2015 and accompanying notes thereto. All dollar amounts are expressed in Canadian funds unless otherwise stated.

International Financial Reporting Standards ("IFRS")

The interim financial statements for the period ended June 30, 2015 are prepared in accordance with International Financial Reporting Standards ("IFRS"). The Company's external auditors, Collins Barrow Edmonton LLP, have not performed a review of the interim financial statements.

Except as otherwise noted, the financial information contained in this MD&A and in the interim financial statements has been prepared in accordance with IFRS

Overall Performance

Reco Northern Alberta Inc. was incorporated under the Alberta Business Corporations Act on November 28, 2013 for the purpose of modular home building for the territory of northern Alberta.

The Company was incorporated for the purpose of executing a plan of arrangement to spin out the exclusive license to produce modular homes in Alberta from Reco International Group Inc.

During the period ended June 30, 2015, the Company issued 25,635,635 shares to the shareholders of Reco International Group Inc. as a result of the Plan of Arrangement. The Company entered into a Plan of Arrangement which became effective April 8, 2015. The plan of arrangement is among Reco International Group Inc. (Reco), Reco Southern Alberta Inc. (SUB 1), Reco Central Alberta Inc. (SUB 2), and Reco Northern Alberta Inc. (SUB 3), for Reco to spin out the modular home building business (the "Assets") to the three subsidiaries.

Summary of Interim Result (in accordance with IFRS)

	Jun. 30, 2015	**Jun. 30, 2014**
Revenues	$-	$-
Expenses	$2,452	$-
Gain (loss) on disposal of Property	$-	$-

Net Loss	$ (2,452)	$-
Basic and diluted EPS	$0.00	$0.00

Interim Result

Revenues

The Company has not commenced commercial operations and currently has no revenue.

Expenses

General and administrative expenses consist of expenses incurred in starting up the company

Liquidity

The Company has nil cash balance and a working capital deficiency of $7,669 as at June 30, 2015.

Capital Resources

The Company has no commitment for capital expenditures to note at this time.

Off – Balance Sheet Arrangements

As at June 30, 2015, we have not entered into any off-balance sheet arrangements.