

FORM 51-102F1

Management's Discussion and Analysis

Introduction

The following management's discussion and analysis ("MD&A") relates to the financial position, results of operations and cash flows of Reco Northern Alberta Inc. ("RNAI" or the "Company") as at March 31, 2019, and should be read in conjunction with the Company's unaudited interim condensed financial statements and related notes for the three months (second quarter) and six months ended March 31, 2019, and the MD&A and audited financial statements for the year ended September 30, 2018. The statements are available on SEDAR at www.sedar.com.

As described in note 10, Subsequent Event, of these interim condensed financial statements, and in the Press Release and Material Change Report, dated April 25, 2019, RNAI received final approval from the TSX Venture Exchange ("TSXV") for its listing application upon completion of the acquisition between RNAI and ViewTrak Technologies Inc. ("ViewTrak"). RNAI had applied for listing approval from the TSXV in connection with a triangular amalgamation ("Amalgamation") involving RNAI (on a post-consolidation 100 old to 1 new share basis), ViewTrak and its subsidiaries, BIXSco Inc. and Feedlot Solutions Ltd., and 2141987 Alberta Ltd., a wholly owned subsidiary of RNAI created solely for the purpose of effecting the Amalgamation, all in accordance with the Business Corporations Act (Alberta).

As the resulting issuer, RNAI changed its name to TrustBIX Inc. ("TrustBIX") and effected the 100:1 consolidation of its common shares prior to the completion of the Amalgamation.

The TSXV provided its final listing approval and issued an exchange bulletin dated April 25, 2019, and on April 29, 2019 the common shares of TrustBIX commenced trading on the TSXV under the ticker symbol "TBIX".

The unaudited interim condensed consolidated financial statements and related notes of ViewTrak, the reverse takeover acquirer, for the three months (second quarter) and six months ended March 31, 2019 are also available on SEDAR. The MD&A for ViewTrak for the interim period ended March 31, 2019, prior to completion of the acquisition, is not required to be filed.

On a going forward basis, the financial statements for TrustBIX will be presented on a consolidated basis and reflect the financial statements of both RNAI and ViewTrak.

All dollar amounts are expressed in Canadian funds unless otherwise stated.

Although this MD&A is dated as of May 27, 2019, it does not reflect the acquisition and Amalgamation as discussed above.

International Financial Reporting Standards (“IFRS”)

The interim condensed financial statements for the six months ended March 31, 2019 are prepared in accordance with International Financial Reporting Standard 34 as issued by the International Accounting Standards Board. Accordingly certain financial information and disclosures normally included in annual financial statements prepared in accordance with International Financial Reporting Standards ("IFRS") have been omitted or condensed. The disclosure in the interim condensed financial statements are incremental to the disclosure included in the annual financial statements.

Except as otherwise noted, the annual and quarterly financial information contained in this MD&A and in the financial statements has been prepared in accordance with IFRS.

Overall Performance

Reco Northern Alberta Inc. was incorporated under the Alberta Business Corporations Act on November 28, 2013. The Company’s name change was approved at the annual and special meeting of shareholders held on April 15, 2019 and was subsequently changed to TrustBIX Inc. on April 15, 2019.

The Company had no active operations during the period and all costs incurred relate to maintaining the status of the Company.

Summary of Annual Information (in accordance with IFRS)

	September 30, 2018	September 30, 2017	September 30, 2016
Revenues	\$ -	\$ -	\$ -
Expenses	\$ 14,516	\$ 11,436	\$ 14,433
Net Loss	\$ (14,516)	\$ (11,436)	\$ (14,433)
Basic and diluted EPS	\$ (0.06)	\$ (0.04)	\$ (0.06)

The weighted average number of common shares used in computing earnings per share reflects the share consolidation of one post-consolidated common share for every one hundred pre-consolidated common share that occurred April 25, 2019.

Summary of Quarterly Results (in accordance with IFRS)

	Mar. 31, 2019	Dec 31, 2018	Sep 30, 2018	Jun. 30, 2018	Mar. 31, 2018	Dec. 31, 2017	Sep 30, 2017	Jun. 30, 2017
Revenues	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Expenses	\$ 4,760	\$ 5,992	\$ 3,916	\$ 2,764	\$ 5,860	\$1,976	\$ 2,716	\$ 2,546
Other Income	\$ 5,538	\$ 40,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Income (Loss)	\$ 778	\$ 34,539	\$ (3,916)	\$ (2,764)	\$ (5,860)	\$ (1,976)	\$ (2,716)	\$ (2,546)
Basic and diluted EPS	\$0.00	\$ 0.13	\$ (0.02)	\$ (0.01)	\$ (0.02)	\$ (0.01)	\$ (0.01)	\$ (0.01)

The weighted average number of common shares used in computing earnings per share reflects the share consolidation of one post-consolidated common share for every one hundred pre-consolidated common share that occurred April 25, 2019.

Interim Results

Revenues

During the period, the Company had not commenced commercial operations and had no revenue.

Other income and related party transaction

Other income was comprised of debt forgiveness of \$5,538 for the second quarter (\$46,069 for the six-month period) which gave rise to net income of \$778 for the second quarter (\$35, 317 for the six-month period). The income is expected to be fully offset by non-capital loss carryforward balances.

The debt forgiveness was by a party related to the Company by reason of common control that provided financing for working capital purposes.

Expenses

General and administrative expenses consisted of expenses incurred in maintaining the reporting issuer status of the Company.

Liquidity

The Company had nil cash balance and a working capital deficiency of \$11,818 as at March 31, 2019.

Capital Resources

The Company had no commitment for capital expenditures at March 31, 2019

Off – Balance Sheet Arrangements

As at March 31, 2019, there were no off-balance sheet arrangements.

Share Structure

The Company has 24,923,022 common shares outstanding at May 27, 2019.

Risk Factors

The Company is exposed to a variety of business and other risks and uncertainties including the following:

- Ability to raise sufficient funds to carry on operations.
- Demand for its services and ability to generate revenue.
- Ability to achieve profitable operations.

Financial Instruments and Other Instruments

Financial instruments of the Company consisted of accounts payable and accrued liabilities.

Critical Accounting Policies and Estimates

The preparation of the Company's interim condensed financial statements in accordance with IFRS requires management to make estimates and assumptions that affect amounts reported in the interim condensed financial statements and accompanying notes. There is a description of the Company's estimates and judgments used in preparing the interim condensed financial statements for the six months ended March 31, 2019 in note 2 to the interim condensed financial statements.

The Company also adopted IFRS 9 Financial Instruments effective October 1, 2018. Note 3 of the interim condensed financial statements discusses the new standard adopted.

Forward Looking Information

This MD&A may contain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance, or achievements expressly stated or implied by such forward-looking statements.