News Release
For Immediate Release

Empire Industries Announces AGM Details

WINNIPEG – November 2, 2020 – Empire Industries Ltd. (TSX-V: EIL, OTC:ERILF) ("Empire", "EIL" or the "Company") is pleased to announce that it has scheduled its Annual General and Special Meeting of Shareholders will take place on November 25, 2020 at 2:00PM Eastern Time. The management information circular has been mailed to shareholders and is also available on our website at www.empind.com or on SEDAR.

The meeting will be held in a virtual format. Investors and guests can listen to the meeting, and participate in a post-meeting question and answer session. The call-in details are as follows:

Time/Date:	Wednesday, November 25 at 2:00PM Eastern Time
Dial-in Number:	1-800-319-4610 (Canada/USA toll-free) 1-416-915-3239 (Toronto)
Web login (to view slides/video)	http://services.choruscall.ca/links/empireagm20201125.html

Callers should dial in 5 – 10 minutes prior to the scheduled start time and ask to join the Empire Industries 2020 AGM Call.

Registered Shareholders and duly appointed proxy holders will have the ability to vote directly at the meeting by following the instructions in the management information circular. While this option is available to Registered Shareholders and duly appointed proxyholders only, the Corporation strongly encourages all Shareholders to vote by proxy at least 48 hours in advance of the Meeting, rather than voting by telephone during the meeting.

Important matters that will be dealt with during the meeting include

- **Election of directors:** The company has put forward a new name in this year's slate. Guy Dietrich, a New York based business person with significant financial expertise, has agreed to stand for election with this year's slate of candidates.
- **Change of name:** The Company proposes to change its name to "Dynamic Technologies Group Inc.", to reflect the transformation of the Company from its steel fabrication roots as Empire Iron Works Ltd. into a company leveraging its technology in the themed attraction and "out-of-home" entertainment market niches. The Company will seek shareholder approval for this change at the meeting.

After the formal portion of the meeting, there will be an investor presentation including a video and a slide show presentation by Guy Nelson, Executive Chairman and Chief Executive Officer. All investors and guests will be able to participate in the question and answer session that will follow the investor presentation.

About Empire Industries Ltd.

Empire focuses on designing, supplying, and installing iconic media-based attractions and ride systems for the global theme park industry. Empire also uses these same turn-key integration services for special projects such as large optical telescopes and enclosures. Empire also has commenced an initiative to leverage its world class flying theater and attraction development capability on a co-venture ownership basis. Empire was selected as a 2020 TSX Venture 50 company. The 2020 TSX Venture 50 is a ranking of top performers on the TSX Venture Exchange over the past year. The ranking is comprised of 10 companies from each of 5 industry sectors, with Empire being selected in the Diversified Industry category. Selection was based on three equally weighted criteria; share price, trading and market capitalization. Empire's common shares are listed on the TSX Venture Exchange under the symbol EIL.

For more information about the Company, visit empind.com or contact:

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Reader Advisory

This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Empire's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as ''plans'', ''expects'' or ''does not expect'', ''budget'', "booked", ''scheduled'', "positions", ''estimates'', "forecasts'', ''intends'', ''anticipates'', "believes" or variations of such words and phrases or state that certain actions, events or results ''may'', "may be", ''could'', "should", ''would'', ''might'' or ''will'', ''occur'' or ''be achieved''. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Although Empire believes these statements to be reasonable, no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. Actual results could differ materially from those anticipated in these forward-looking statements as a result of prevailing economic conditions, and other factors, many of which are beyond the control of Empire. The forward-looking statements contained in this news release represent Empire's expectations as of the date hereof, and are subject to change after such date. Empire disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as may be required by applicable securities regulations.

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