TrustBIX Inc. Announces Results of Its Annual General and Special Meeting of Shareholders

Edmonton, Alberta--(Newsfile Corp. - July 28, 2021) - TrustBIX Inc. (TSXV: TBIX) ("**TrustBIX**" or the "Company") is pleased to announce that the Company held its Annual General and Special Meeting (the "Meeting") via webcast on July 28, 2021. All matters to be acted upon, as set out in the Company's Notice of Meeting and Management Information Circular dated June 23, 2021, were approved by shareholders at the Meeting.

The Company's shareholders voted to:

- Fix the number of directors at seven;
- Elect David Schuster, Tony Barlott, Edward (Ted) Power, William Shea Jameson, Hubert Lau, Lap Shing (Andrew) Kao, and Gerben (Jerry) Bouma as directors;
- Re-appoint PricewaterhouseCoopers LLP as the Company's auditors for the ensuing year and authorize the directors to fix their remuneration;
- Re-approve the Company's fixed stock option plan, whereby a maximum of 7,675,515 shares, being 20% of the Company's issued and outstanding common shares, will be reserved for issuance as described in the Management Information Circular.

The directors and management of TrustBIX thank all shareholders for their participation in the Meeting and for their continuing support.

Mr. Hugh Zhen and Mr. Fred Ruzicka did not stand for re-election for the ensuing year.

"We all thank Hugh and Fred for their tireless work and tremendous contributions over their tenure as directors, and look forward to their continued support and working with them as advisors to the Company," said Hubert Lau, TrustBIX CEO. "They both were key to our success in going public and getting to this stage in our development and growth."

About TrustBIX (TSXV: TBIX)

As an innovative leader, TrustBIX provides agri-food traceability. By addressing consumer and agri-food business demands, the Company has a goal to become the most trusted and largest source of third-party food traceability and sustainability information globally - Gate to Plate®. TrustBIX Inc.'s focus is to create a world where we trust more, waste less and reward sustainable behaviour. The Company's proprietary platform, BIX (Business InfoXchange System), is designed to create trust without compromising privacy through innovative use of data and technology. Extensive R&D has allowed TrustBIX to create a new blockchain-derived technology to complement its mature and proven traceability systems. By leveraging BIX and its unique use of incentive solutions, the Company can deliver independent validation of food provenance and sustainable production practices within the supply chain. ViewTrak Technologies Inc., a wholly owned subsidiary, provides a suite of hardware and software solutions to the livestock industry in Canada, United States, Mexico and China, such as Auction Master Pro, Market Master, Feedlot Solutions and pork grading probes. For more information, visit www.trustbix.com, or follow us on Twitter @BIXSCdn and Facebook at www.facebook.com/BIXSco.

Forward-Looking Information

This press release contains certain forward-looking information and reflects the Company's present assumptions regarding future events. These statements involve known and unknown risks, uncertainties, and other factors that may cause the Company's actual results, levels of activity, performance, and/or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

Certain statements contained in this document constitute forward-looking statements and information within the meaning of the applicable Canadian securities legislation. When used in this document, the words "may", "would", "could", "should", "will", "intend", "plan", "propose", "anticipate", "believe", "forecast", "estimate", "expect" and similar expressions used by any of the Company's management, are intended to identify forward-looking statements. Such statements reflect the Company's internal projections, expectations, future growth, performance and business prospects and opportunities and are based on information currently available to the Company. Since they relate to the Company's current views with respect to future events, they are subject to certain risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. Given these risks and uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. The Company does not intend, and does not assume any obligation, to update any such factors or to publicly announce the result of any revisions to any of the forward-looking statements contained herein to reflect future results, events or developments except as required by applicable securities legislation, regulations or policies.

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