FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company:

TrustBIX Inc.
10607 – 82 Street, 2nd Floor
Edmonton, AB T6A 3N2

Item 2 Date of Material Change:

October 16, 2023

Item 3 News Release:

A news release dated October 16, 2023 was issued and disseminated on October 16, 2023 through the services of Newsfile and filed that same date on SEDAR Plus.

Item 4 Summary of Material Change:

TrustBIX Inc. ("TrustBIX" or the "Company") announced that the Company completed the initial tranche closing of its non-brokered private placement, as previously announced on August 14, 2023.

Item 5 Full Description of Material Change:

The Company announced its non-brokered private placement (the "Private Placement"), previously announced on August 14, 2023, for up to 5,000,000 units ("Units") of the Company at a price of $0.02 per Unit for gross proceeds of up to $100,000 received conditional acceptance by the TSX Venture Exchange (the "Exchange") and the Company closed on the initial tranche of subscriptions of 3,700,000 Units for gross proceeds of $74,000.

Each Unit is comprised of one (1) common share in the capital of TrustBIX ("Common Share") and one (1) Common Share purchase warrant ("Warrant"), whereby each Warrant entitles the holder to purchase one (1) Common Share at a price of $0.05 for a period of one (1) year from the date of closing. The securities issued under the Private Placement are subject to a four-month hold period from the time of closing of the Private Placement.

An officer of the Company participated in the private placement and acquired 125,000 units for $2,500. The participation of this insider in the private placement constitutes a Related Party Transaction within the meaning of Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The board of directors of the Company determined that the transaction is exempt from the formal valuation and minority shareholder approval requirements contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 for the related party transaction, as neither the fair market value of securities issued to the insiders nor the consideration paid by the insiders exceeded 25 percent of the Company's market capitalization.

As the financing is below $0.05, the Company is relying on the minimum pricing exemption provided by the Exchange and is providing a brief description on the use of proceeds being raised. The proceeds will be used for ongoing working capital and expenses associated with the completion of the acquisition of Alberta Food Security Inc., as previously announced on August 31, 2023.

Item 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102:

None

Item 7 Omitted Information:

Not Applicable.

Item 8 Executive Officer:

Hubert Lau
Chief Executive Officer
Telephone: 1-780-456-2207

Item 9 Date of Report:

January 4, 2024