

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

TrustBIX Inc.
#137 - 9650 20th Avenue NW
Edmonton, AB T6N 1G1

Item 2 Date of Material Change

September 11, 2024

Item 3 News Release

A news release was issued and disseminated on September 12, 2024 through the services of Newsfile and filed that same date on SEDAR Plus.

Item 4 Summary of Material Change

TrustBIX Inc. ("TrustBIX" or the "Company") announced that its wholly owned subsidiary, Alberta Food Security Inc. ("AFSI"), received a signed purchase order dated September 11, 2024, for \$5 million with an arm's length customer.

Item 5 Full Description of Material Change

TrustBIX announced its wholly owned subsidiary, AFSI, received a signed purchase order dated September 11, 2024, for \$5 million with an arm's length customer to build multiple indoor vertical farms in Ontario, Canada.

Pursuant to the purchase order, the Company and the customer will coordinate to establish a delivery schedule. The terms of the agreement require a fifty (50%) percent deposit to be paid prior to delivery, with the remaining balance due within thirty (30) days of delivery. TrustBIX anticipates a gross margin of approximately fifteen (15%) percent on the order. Additionally, once the indoor farm is fully operational, an annual fee equal to approximately five (5%) percent of the purchase price will be applied for automation and monitoring services powered by artificial intelligence and machine learning systems. Revenue from the order will be recognized upon product delivery.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

None

Item 7 Omitted Information

Not Applicable

Item 8 Executive Officer

Hubert Lau
Chief Executive Officer
Telephone: 1-780-456-2207

Item 9 Date of Report

September 23, 2024