

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company:

TrustBIX Inc.
9650 20 Avenue, Unit 137
Edmonton, AB T6N 1G1

Item 2 Date of Material Change:

December 30, 2024

Item 3 News Release:

A news release dated December 30, 2024 was issued and disseminated on December 30, 2024 through the services of Newsfile and filed that same date on SEDAR Plus.

Item 4 Summary of Material Change:

TrustBIX Inc. ("TrustBIX" or the "Company") announced that the Company closed on the second and final tranche of its non-brokered private placement, previously announced on November 13, 2024 and December 5, 2024.

Item 5 Full Description of Material Change:

The Company closed on the second and final tranche (the "Final Tranche") of its non-brokered private placement (the "Private Placement"), previously announced on November 13, 2024 and December 5, 2024. Under the Final Tranche, the Company issued 1,550,000 common shares of the Company ("Common Shares") at a price of \$0.02 per Common Share for gross proceeds of \$31,000, subject to final acceptance by the TSX Venture Exchange (the "Exchange").

Pursuant to the Private Placement the Company has issued an aggregate of 4,340,000 Common Shares at a price of \$0.02 per Common Share for gross proceeds of \$86,800.

The Company conducted the Private Placement under various prospectus exemptions ("Exemptions") in accordance with National Instrument 45-106, Prospectus Exemptions.

A director and an officer of the Company participated in the private placement; they acquired an aggregate total of 640,000 Common Shares for \$12,800. The participation of these insiders in the private placement constitutes a Related Party Transaction within the meaning of Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The board of directors of the Company determined that the transaction is exempt from the formal valuation and minority shareholder approval requirements contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101 for the related party transaction, as neither the fair market value of securities issued

to the insiders nor the consideration paid by the insiders exceeded 25 percent of the Company's market capitalization.

The securities issued under the Private Placement are subject to a four-month and one-day hold period from the time of closing of the Private Placement. No finder's fees or other compensation was paid in connection with the Private Placement

As the financing is below \$0.05, the Company is relying on the minimum pricing exemption provided by the Exchange and is providing a brief description on the use of proceeds being raised. The proceeds will be used for ongoing working capital.

Item 6 Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102:

None

Item 7 Omitted Information:

Not Applicable.

Item 8 Executive Officer:

Hubert Lau
Chief Executive Officer
Telephone: 1-780-456-2207

Item 9 Date of Report:

February 3, 2025