



NEWS RELEASE

PETROCAPITA ANNOUNCES RELEASE OF YEAR END RESERVES, FINANCIAL STATEMENTS AND MD&A

Calgary, Alberta – April 14, 2016 – Petrocapita Income Trust (**CSE:PCE.UN**) ("**Petrocapita**" or the "**Trust**") announces its oil and gas reserves, the audited financial statements and the related management's discussion and analysis for the year ended December 31, 2015 have been filed with the Canadian Securities Exchange ("**CSE**") and on the System for Document Analysis and Retrieval ("**SEDAR**") and may be accessed at www.sedar.com.

About Petrocapita

Petrocapita Income Trust is a Specified Investment Flow Through trust developing and acquiring heavy oil production and infrastructure assets in the Lloydminster area of east central Alberta and west central Saskatchewan through its wholly owned subsidiary, Petrocapita Oil and Gas LP. It owns and operates 153 gross (144.6 net) oil wells, 9 produced water disposal facilities, a central oil processing facility, fluid haul trailers, motor graders and well site processing equipment. It is seeking accretive opportunities to acquire both oil production and complimentary midstream assets during a cyclical low in the oil markets.

For further information, please contact:

Petrocapita GP I Ltd., as Administrator
of Petrocapita Income Trust

Mr. Alex Lemmens, President and Chief Executive Officer, or
Ms. Janet Stillwell, Investor Relations
Telephone: (587) 887-1541