

REVELSTOKE EQUITY INC.

NOTICE OF ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS TO BE HELD ON WEDNESDAY, JULY 12, 2017

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of the holders (the “**Shareholders**”) of common shares (“**Common Shares**”) of Revelstoke Equity Inc. (the “**Company**”) will be held at the offices of Borden Ladner Gervais LLP, at East Tower, Bay Adelaide Centre, 22 Adelaide St W #3400, Toronto, Ontario M5H 4E3, on Wednesday, July 12, 2017, at 10:00 a.m. (Eastern Time), for the following purposes:

1. to receive and consider: (i) the audited financial statements of the Company for the financial year ended June 30, 2015, together with the notes thereto and the auditors’ report thereon, and (ii) the audited financial statements of the Company for the financial year ended June 30, 2016, together with the notes thereto and the auditors’ report thereon;
2. to elect the board of directors of the Company (the “**Board**”) for the ensuing year;
3. to consider, and, if deemed advisable, to approve, with or without variation, an ordinary resolution, the full text of which is set forth in the accompanying management information circular prepared for the purposes of the Meeting (“**Information Circular**”), to renew and approve the Company’s stock option plan;
4. to consider, and, if deemed advisable, to approve, with or without variation, a special resolution, the full text of which is set forth in the accompanying Information Circular, to authorize the change of name of the Company to “Jet Power & Control Systems Ltd.” (“**Name Change**”), or such other name as the Board may determine is appropriate, such Name Change to be implemented at the sole discretion of the Board;
5. to appoint MNP LLP, Chartered Accountants, as auditors of the Company for the ensuing year at such remuneration as may be fixed by the Board;
6. to consider, and, if deemed advisable, to approve, with or without variation, a special resolution, the full text of which is set forth in the accompanying Information Circular, to authorize the Board to determine the number of directors of the Company to be elected from time to time, in the sole discretion of the Board;
7. to consider, and, if deemed advisable, to approve, with or without variation, an ordinary resolution, the full text of which is set forth in the accompanying Information Circular, to approve, adopt, ratify and confirm certain amendments to by-law No. 1 of the Company; and
8. to transact any other business as may properly be brought before the Meeting or any adjournment or postponement thereof.

The details of all matters proposed to be put before the Shareholders at the Meeting are set forth in the Information Circular of the Company accompanying this Notice of Annual General and Special Meeting.

A Shareholder may attend the Meeting in person or may be represented by proxy. Shareholders who are unable to attend the Meeting or any adjournment thereof in person are requested to date, sign and return the accompanying form of proxy for use at the Meeting or any adjournment thereof. To be valid, the proxy must be received by TSX Trust Company, Attention: Proxy Department, 200 University Avenue, Suite 300, Toronto, Ontario M5H 4H1, not later than forty-eight (48) hours (excluding Saturdays, Sundays and statutory holidays in Ontario) prior to the Meeting or any adjournment or postponement thereof. Registered Shareholders may also use the internet (www.voteproxyonline.com) to vote their Common Shares.

If you are an unregistered Shareholder of the Company and received these materials through your broker or another intermediary, please complete and return the form of proxy or voting instruction form provided to you by such broker or through another intermediary, in accordance with the instructions provided. Late forms of proxy may be

accepted or rejected by the Chairman of the Meeting in his sole discretion and the Chairman is under no obligation to accept or reject any particular late form of proxy.

The record date for determination of the Shareholders entitled to receive notice of and to vote at the Meeting is June 5, 2017 (the “**Record Date**”). Only the Shareholders whose names have been entered in the register of Common Shares on the close of business on the Record Date will be entitled to receive notice of and to vote at the Meeting.

DATED this 12th day of June, 2017.

**BY ORDER OF THE BOARD OF DIRECTORS OF
REVELSTOKE EQUITY INC.**

(signed) “*Craig Leon*”
Chief Executive Officer, Chief Financial Officer, Corporate
Secretary and Director