FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company:

Targeted Microwave Solutions (the "**Company**")
Suite 2300 - 1066 West Hastings Street
Vancouver, BC
V6E 3X2

2. Date of Material Change:

The material change described in this report occurred on June 11, 2018

3. News Release:

On June 20, 2018, the Company issued a news release disclosing the material change.

4. Summary of Material Change:

On June 11, 2018, the Company entered into a comprehensive release agreement (the "**Consulting Release Agreement**") with Broz & Robinson LLC ("**BRC**") relating to a dispute arising from the Company's previous consulting agreement with BRC. At the same time, the Company entered into a comprehensive settlement and release agreement (the "**Virginia Lease Settlement Agreement**") with David S. Robinson Jr. and Mike Broz (the "**Virginia Landlords**") relating to several disputes arising from the Company's previous land lease in King William, Virginia.

5. Full Description of Material Change:

5.1 Full Description of Material Change:

Under the terms of the Consulting Release Agreement, BRC and the Company released each other from any and all obligations and liabilities relating to TMS's previous consulting agreement with BRC, including past claims by BRC against TMS for fees and expense reimbursements.

Under the terms of the Virginia Lease Settlement Agreement, the Company agreed to transfer title of its King William research plant and equipment to the Virginia Landlords in exchange for a comprehensive release of any claims, demands, and liabilities arising from the Company's previous activities on the leased lands, including but not limited to claims relating to alleged environmental contamination.

5.2 Disclosure for Restructuring Transactions:

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted by any of the securities commissions respecting the material change and this report:

Dr. James Young
Chief Executive Officer and Interim Chief Financial Officer
Telephone: 778-995-5833

9. Date of Report:

June 20, 2018