

Crown Capital Partners Announces Renewal of Normal Course Issuer Bid

CALGARY, April 4, 2017 /CNW/ - Crown Capital Partners Inc. ("Crown" or the "Corporation") (TSX: CRWN), which provides growth capital to successful mid-market companies, today announced that it has received approval from the Toronto Stock Exchange (the "TSX") to implement a normal course issuer bid ("NCIB") for a 12-month period commencing April 10, 2017.

This NCIB will follow the current NCIB, which ends on April 7, 2017 and under which Crown had purchased 23,578 shares up to March 31, 2017 at an average price per share of \$9.174.

Under the terms of the NCIB, Crown will have the right to purchase up to 310,000 of its common shares (the "Shares") representing approximately 4.2% of the public float of Shares and approximately 3.3% of the 9,523,590 issued and outstanding Shares. The number of Shares that can be purchased pursuant to the NCIB is subject to a daily maximum of 2,657 Shares which is 25% of 10,632 (being the average daily trading volume for the Shares on the TSX for the six months ended March 31, 2017). Shares purchased by the Corporation pursuant to the NCIB will be cancelled. Purchases made pursuant to the NCIB will be made in the open market through the facilities of the TSX and alternative trading systems, if eligible. The NCIB will commence on April 10, 2017 and remain in effect until the earlier of April 9, 2018, the termination of the NCIB by Crown, and Crown purchasing the maximum number of Shares permitted under the NCIB.

Crown is commencing this NCIB because, in the opinion of the Corporation's board of directors and senior management, the Shares continue to trade in a price range that does not adequately reflect the value of the underlying business, Crown's financial position and growth prospects. At December 31, 2016, Crown's total equity per basic common share was \$10.67.

ABOUT CROWN

Crown (TSX: CRWN) is a specialty finance company focused on providing capital to successful Canadian and select U.S. companies that are unwilling or unable to obtain suitable financing from traditional capital providers such as banks and private equity funds. Crown also manages capital pools, including some in which Crown has a direct ownership interest. Crown originates, structures and provides tailored special situation and long-term financing solutions to a diversified group of private and public mid-market companies in the form of loans, royalties and other structures with minimal or no ownership dilution.

FORWARD-LOOKING STATEMENTS

This news release contains certain "forward looking statements" and certain "forward looking information" as defined under applicable Canadian and U.S. securities laws. Forward-looking statements can generally be identified by the use of forward-looking terminology such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. Forward-looking statements in this news release include, but are not limited to, statements, management's beliefs, expectations or intentions regarding potential future purchases of Shares. Forward-looking statements are based on forecasts of future results, estimates of amounts not yet determinable and assumptions that while believed by management to be reasonable, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements are subject to various risks and uncertainties concerning the specific factors identified in the Crown's periodic filings with Canadian securities regulators. See Crown's most recent annual information form for a detailed discussion of the risk factors affecting Crown. In addition, Crown's dividend policy will be reviewed from time to time in the context of the Corporation's earnings, financial requirements for its operations, and other relevant factors and the declaration of a dividend will always be at the discretion of the board of directors of the Corporation. Crown undertakes no obligation to update forward-looking information except as required by applicable law. Such forward-looking information represents management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements or information.

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