FirstService

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that an annual and special meeting (the "**Meeting**") of the shareholders of FirstService Corporation ("**FirstService**") will be held on Thursday, April 6, 2023, at 11:00 a.m. (Toronto time), in a virtually-only format via live webcast at https://web.lumiagm.com/475785240 for the following purposes:

1. to receive the audited consolidated financial statements of FirstService for the year ended December 31, 2022 and the report of the auditors' thereon;

2. to appoint PricewaterhouseCoopers LLP as independent auditors of FirstService and to authorize the directors to fix their remuneration;

3. to elect the directors of FirstService for the ensuing year;

4. to consider and, if deemed advisable, to pass an ordinary resolution approving an amendment to the FirstService stock option plan to increase the maximum number of common shares reserved for issuance pursuant to the exercise of stock options granted thereunder, and to ratify and approve the issuance of certain stock options granted to certain FirstService employees, all as more particularly set forth and described in the management information circular (the "**Circular**") accompanying this notice;

5. to consider and, if deemed advisable, pass a non-binding advisory resolution on FirstService's approach to executive compensation; and

6. to transact such further or other business as may properly come before the Meeting or any adjournment(s) or postponement(s) thereof.

The board of directors of FirstService has fixed the close of business on Friday, March 3, 2023 as the record date for determining shareholders of record who are entitled to receive notice of the Meeting and to attend and vote at the Meeting, or at any adjournment(s) or postponement(s) thereof.

FirstService will be holding the Meeting virtually this year. Registered shareholders and duly appointed proxyholders will have the opportunity to attend the Meeting online, submit questions, and vote in real time through a web-based platform instead of attending the Meeting in person. Non-registered or beneficial shareholders who have not appointed themselves as proxyholder will be able to attend the Meeting as guests, but will not be able to vote or ask questions. Shareholders will not be able to attend the Meeting in person. FirstService encourages all shareholders to vote in advance of the Meeting by proxy. Please see the section entitled "Virtual Meeting" in the Circular for detailed instructions on how to attend and participate at the Meeting.

In order to attend the Meeting virtually, shareholders are required to log in to https://web.lumiagm.com/475785240 prior to the start of the Meeting. Once logged in, registered shareholders and duly appointed proxyholders (including non-registered shareholders who have duly appointed themselves as proxyholder) will click "I have a login" and then enter their TSX control number and the password "firstservice2023" (case sensitive). A registered shareholder's TSX control number is located on their form of proxy. Proxyholders who have been duly appointed and registered with TSX Trust Company as described in the Circular will receive a TSX control number by email from TSX Trust Company.

If you are a *registered shareholder* and are unable or elect not to attend the Meeting virtually, please complete, sign, date and return the enclosed form of proxy to TSX Trust Company, 301 - 100 Adelaide Street West, Toronto, Ontario M5H 4H1, or by facsimile to 416-595-9593, or complete the form of proxy by such other method as is identified, and pursuant to any instructions contained, in the form of proxy. **In order to be valid for use at the Meeting, proxies must be received not less than 48 hours (excluding Saturdays, Sundays and holidays) prior to the Meeting or any adjournment(s) or postponement(s) thereof.**

If you are a *non-registered shareholder* and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or such other intermediary. **If you are a non-registered shareholder and do not complete and return the materials in accordance with such instructions, you may lose the right to vote at the Meeting.**

Further information with respect to voting by proxy is included in the accompanying Circular.

DATED at Toronto, Ontario this 27th day of February, 2023.

By Order of the Board of Directors

DOUGLAS G. COOKE
Senior Vice President, Corporate Controller and
Corporate Secretary