

NOTICE OF CHANGE IN CORPORATE STRUCTURE
Pursuant to Section 4.9 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1. Names of the parties to the transaction

Palamina Corp. (“**Palamina**”)
Soltoro Ltd. (“**Soltoro**”)

Item 2. Description of the transaction

Palamina was incorporated under the *Business Corporations Act* (Ontario) on April 23, 2015, as a wholly owned subsidiary of Soltoro. Effective June 9, 2015 pursuant to a statutory plan of arrangement under the *Canada Business Corporations Act* among Agnico Eagle Mines Limited (“**Agnico**”) and Soltoro (the “**Arrangement**”), each issued and outstanding common share in Soltoro, including common shares issued on the exercise of outstanding options and warrants, was exchanged for 0.00793 of a common share of Agnico, \$0.01 in cash and one common share of Palamina.

The Arrangement was approved by the securityholders of Soltoro at a special meeting held on June 4, 2015. Final approval for the Arrangement was obtained from the Ontario Superior Court of Justice (Commercial List) on June 8, 2015. The Arrangement closed effective June 9, 2015.

Upon completion of the Arrangement, Palamina became a reporting issuer in the provinces of British Columbia, Alberta, Saskatchewan and Ontario. Palamina’s common shares are not currently listed on a designated stock exchange.

Item 3. Effective date of the Transaction

June 9, 2015.

Item 4. Names of each party that ceased to be a reporting issuer subsequent to the transaction and of each continuing entity

Upon completion of the Arrangement, Palamina became a reporting issuer in the provinces of Alberta, British Columbia, Saskatchewan and Ontario.

Soltoro has ceased to be a reporting issuer in the provinces of Alberta, British Columbia, Saskatchewan and Ontario.

Item 5. The date of the reporting issuer’s first financial year-end after the transaction

The first financial year end of Palamina following the Arrangement is December 31, 2015.

Item 6. The periods of the reporting interim and annual financial statements for the first financial year following the completion of the transaction

Palamina will be required to file the following financial statements following completion of the Arrangement:

- (i) interim financial statements for the three and six months ended June 30, 2015, with comparatives to the same periods ended June 30, 2014.
- (ii) interim financial statements for the three and nine months ended September 30, 2015, with comparatives to the same periods ended September 30, 2014.
- (iii) annual audited consolidated financial statements for the year ended December 31, 2015, with comparatives for the year ended December 31, 2014.

Item 7. What documents were filed under this Instrument that described the transaction and where those documents can be found in electronic format

Management Information Circular dated May 5, 2015 for the Special Meeting of Shareholders of Soltoro and Articles of Arrangement dated June 9, 2015, each filed under Soltoro's SEDAR profile at www.sedar.com.