



CONTINENTAL GOLD INC.
155 Wellington Street West, Suite 2920
Toronto, Ontario Canada M5V 3H1

NOTICE OF ANNUAL GENERAL MEETING OF THE COMPANY

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Shareholders (the "Meeting") of Continental Gold Inc. (the "Company") will be held at the offices of Cassels, Brock and Blackwell LLP, 2100 Scotia Plaza, 40 King Street West, Toronto, Ontario, Canada on Monday, June 5, 2017 at 10:00 a.m. (Eastern time), for the following purposes:

1. receiving the audited consolidated financial statements of the Company for the year ended December 31, 2016, together with the auditor's report thereon;
2. electing the directors of the Company for the ensuing year;
3. reappointing PricewaterhouseCoopers LLP, Chartered Accountants, as auditor of the Company for the ensuing year and authorizing the directors to fix their remuneration; and
4. conducting such other business properly brought before the Meeting or any adjournments or postponements thereof.

The record date for the Meeting is April 26, 2017. The record date is the date for the determination of the registered holders of common shares entitled to receive notice of, and to vote at, the Meeting and any adjournments or postponements thereof.

This notice is accompanied by a management information circular (the "Circular"), either a form of proxy or a voting instruction form and a supplemental mailing list and consent for electronic delivery return card. If previously requested, a copy of the audited consolidated financial statements and management's discussion and analysis ("MD&A") for the year ended December 31, 2016 will also accompany this notice. Copies of the Company's annual and interim financial statements and MD&A are also available under the Company's profile on SEDAR at www.sedar.com, on the Company's website at www.continentalgold.com, or by request made to the Company.

As described in the notice and access notification mailed to shareholders, the Company is using the notice and access method for delivering this notice and the Circular to shareholders. The notice and Circular will be available on the Company's website at www.continentalgold.com/investors/events and under the Company's profile on SEDAR at www.sedar.com. Shareholders may also request copies of the notice and Circular from the Company at no cost by calling toll-free to 1-877-273-8228.

Shareholders who are unable to attend the Meeting in person are requested to complete, date, sign and return the enclosed form of proxy or voting instruction form so that as large a representation as possible may be had at the Meeting. Any proxies to be used or acted on at the Meeting must be deposited with the Company's Registrar and Transfer Agent, Computershare Investor Services Inc., no later than 48 hours (excluding Saturdays, Sundays and holidays) before the time of the Meeting or any adjournments or postponements thereof.

DATED the 26th day of April, 2017.

By Order of the Board of Directors

/s/ Ari Sussman

Ari Sussman
Director and Chief Executive Officer