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VR ANNOUNCES NON-BROKERED PRIVATE PLACEMENT

NR-19-11

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August 2, 2019, Vancouver, B.C.: VR Resources Ltd. (**TSX.V: VRR; FSE: 5VR; OTCBB: VRRCF**), the (Company), or (VR), is pleased to announce that it intends to complete a non-brokered private placement (Financing) of up to **2,000,000** units (Units) at a price of **$0.22** per Unit for aggregate proceeds of up to **$440,000**. Each Unit will consist of one common share (Common Share) of the Company and one-half of a common share purchase warrant (Warrant). Each whole Warrant will entitle the holder to acquire one additional Common Share at an exercise price of **$0.40** per Common Share for a period of **18** months from the closing date (Closing Date) of the Financing.

Certain insiders of the Company intend to participate in the Financing. The issuance of Units to insiders of the Company pursuant to the Financing will be considered related party transactions within the meaning of TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transaction* (MI 61-101). The Company intends to rely on exemptions from the formal valuation and minority approval requirements of sections 5.5(a) and 5.7(1)(a) of MI 61-101 in respect of such insider participation, based on a determination that fair market value of the participation in the Financing by insiders will not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

The Company may pay a commission of 6% on select proceeds raised under the Financing, either as cash or as the percentage of Units sold in Common Shares.

VR will use the gross proceeds for mineral exploration on its properties in Nevada and Ontario, and for general administrative costs.

Closing Date of the Financing is expected to occur on or before August 30, 2019 and is subject to all regulatory approvals including the approval of the TSX Venture Exchange. The securities issued in connection with this Financing will be subject to a four-month hold period from the date of closing in accordance with applicable securities legislation.

The securities have not been registered under the U.S. Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or any U.S. state securities laws, and may not be offered or sold in the "United States" or to "U.S. persons" (as such terms are defined in Regulation S under the U.S. Securities Act) without registration under the U.S. Securities Act and all applicable state securities laws or compliance with an exemption from such registration. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

About VR Resources

VR is an emerging junior exploration company focused on large, underexplored copper-gold mineral systems in the western United States and Canada (TSX.V: VRR; Frankfurt: 5VR; OTCBB: VRRCF). The diverse experience and proven track record of its Board in early-stage exploration, discovery and M&A is the foundation of VR. The Company is focused on large, underexplored copper-gold mineral systems in the western United States and Canada. VR is the continuance of 4 years of exploration in Nevada by a private exploration company. VR is financed for its exploration strategy and owns its properties outright. VR evaluates new opportunities on an ongoing basis, whether by staking or acquisition.

ON BEHALF OF THE BOARD OF DIRECTORS:

"Michael H. Gunning"
Dr. Michael H. Gunning, PhD, PGeo
President & CEO

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Forward Looking Statements

This press release contains forward-looking statements. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions or are those which, by their nature, refer to future events. Forward looking statements in this release, for example include but are not limited to: the Company will complete the financing; the Company will carry out exploration of its properties in Nevada and Ontario; or that VR will acquire new opportunities in the future.

Although the Company believes that the use of such statements is reasonable, there can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future performance, and that actual results may differ materially from those in forward-looking statements. Trading in the securities of the Company should be considered highly speculative.

All of the Company's public disclosure filings may be accessed via www.sedar.com and readers are urged to review these materials.