

AMENDED NOTICE OF CHANGE IN CORPORATE STRUCTURE

(pursuant to section 4.9 of National Instrument 51-102)

1. Names of the parties to the transaction:

APAC Resources Inc. (the “**Issuer**”)
XORTX Pharma Corp. (“**XORTX**”)

2. Description of the transaction:

On January 9, 2018, in accordance with the terms and provisions of a support agreement between the Issuer and XORTX (the “**Transaction**”), the Issuer, among other things: (i) acquired all of the issued and outstanding common shares of XORTX; and (ii) changed its name to “XORTX Therapeutics Inc.” XORTX has become a wholly-owned subsidiary of the Issuer.

In connection with the Transaction, the Issuer appointed new directors and management of the Issuer.

3. Effective date of the transaction:

January 9, 2018

4. Names of each party, if any, that ceased to be a reporting issuer subsequent to the transaction and of each continuing entity:

None. The Issuer continues to be a reporting issuer.

5. The date of the reporting issuer’s first financial year-end after the Transaction if paragraph (a) or subparagraph (b) (ii) of the Instrument applies:

The continuing year end is December 31.

6. The periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer’s first financial year after the Transaction, if paragraph (a) or subparagraph (b) (ii) of the Instrument applies:

The resulting issuer will file third quarter period ended September 30, 2017 and audited annual financial statements for year ended December 31, 2017.

7. Documents filed under National Instrument 51-102 that described the Transaction and where those documents can be found in electronic format, if paragraph (a) or subparagraph (b) (ii) of the Instrument applies:

- The press release of the Issuer dated August 8, 2017;
- The management information circular of the Issuer dated November 10, 2017
- The Listing Statement of the Issuer dated as of November 27, 2017;
- The press release of the Issuer dated January 9, 2018; and
- The material change report of the Issuer dated January 16, 2018.

The documents can be found under the Issuer’s SEDAR profile at www.sedar.com.