NEWS RELEASE

GERMANIUM MINING PLANS FOR DRILL PERMIT APPLICATIONS AT ITS 100% OWNED LAC DU KM 35 PROPERTY AND CLOSES FIRST TRANCHE OF NON-BROKERED PRIVATE PLACEMENT

VANCOUVER, BRITISH COLUMBIA. APRIL 2ND, 2026 – Germanium Mining Corp. (the "**Company**" or "**Germanium Mining**") (**CSE: GMC; OTCQB: EMSKF; FSE: 1I30**) is pleased to announce the completion of the first tranche of the previously announced non-brokered private placement to fund its upcoming 2026 exploration programs at its 100% owned Lac Du Km 35 property, that hosts the Laganière showing that returned a value of 0.02% (186 ppm) germanium and is currently the highest germanium value ever reported from an outcrop in the province of Québec.

Planning for drill permit applications and a 2026 property-wide airborne magnetic and electromagnetic survey is now underway. This airborne survey will assist the Company in identifying high-priority exploration targets for the upcoming field season by outlining electromagnetic and magnetic conducting anomalies as well as prominent structural features.

The airborne survey data will be integrated with recent remote sensing results, which have already outlined new structural corridors and circular features interpreted to be potentially prospective for Germanium mineralization. Together, these datasets are expected to significantly refine and prioritize areas for outcrop sampling across the property before conducting a first phase drilling program.

Mario Pezzente, Chief Executive Officer, commented: *"We are excited to have secured initial funding for our Spring/Summer 2026 exploration programs that will include an updated Airborne Survey, expanded sampling and potential drilling of priority targets. Germanium, in particular, plays a vital role in advanced technologies spanning defense, telecommunications, and next-generation computing. At Germanium Mining Corp., we are focused on unlocking strategic resources in stable jurisdictions, positioning ourselves to one day potentially contribute to a more secure and resilient North American supply chain."*

At the Laganière Germanium showing, remote sensing has identified a prominent circular feature approximately 300 metres in diameter, the nature of which remains unknown and represents a compelling target for follow-up work. This feature is further enhanced by the presence of three northeast-trending structural corridors that intersect the showing area, suggesting potential pathways for mineralizing fluids.

In addition, the Faribault Shear Zone, located approximately 450 metres southwest of the Laganière showing, has been clearly defined through imagery and represents a regionally significant structural control that may be closely linked to mineralization.

All newly acquired airborne geophysical data, together with remote sensing interpretations, will be compiled into a GIS platform to generate detailed 1:5,000 scale maps. These high-resolution outputs will be used to optimize fieldwork, logistics, and final drill collar locations as the Company moves toward initial drilling.

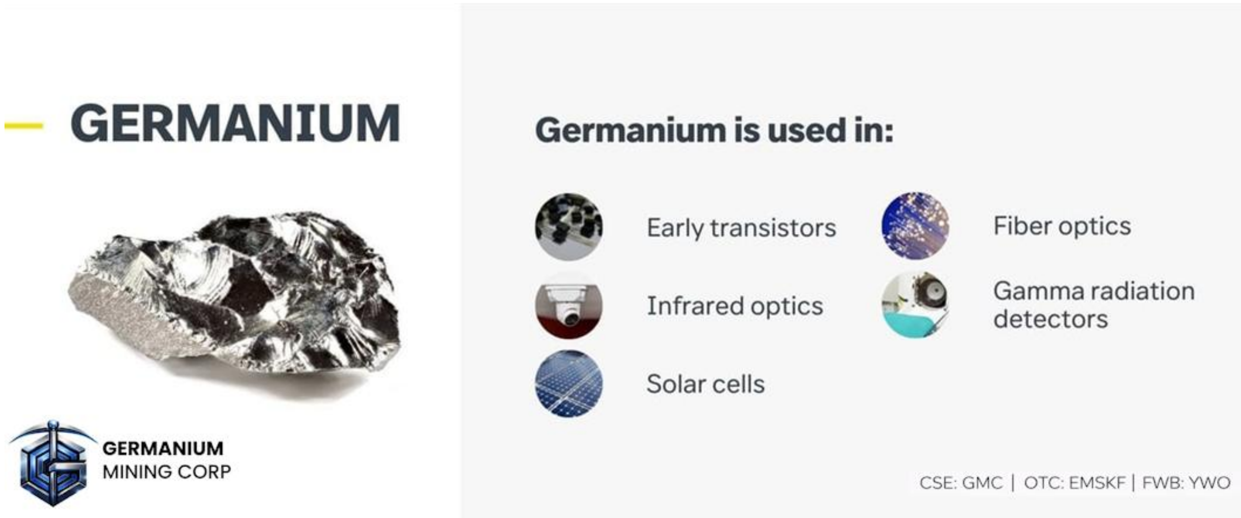

Figure 1. Germanium and some of its important uses

Description of the Lac du Km 35 Property Regional Setting

The Property comprises the prominent Faribault Shear Zone ("FSZ"), oriented east-southeast, and located towards the eastern part of the Property. The FSZ dips to the south-southwest and ends to the Grenville Front which extends southwest-northeast for several hundreds of kilometres. The FSZ is a key structural feature that may connect with other permeable zones at depth, acting as a preferential conduit for hydrothermal fluids.

Discovered by government geologists in 1998 and never followed up, the Laganière germanium showing consists of a peridotite outcrop within the Laganière gneissic Complex that comprises amphibolites and hornblende and biotite gneisses. The Laganière showing returned a value of 0.02% (186 ppm) germanium and is currently the highest germanium value ever reported from an outcrop in the province of Québec.

The Laganière germanium showing lies beside the main lumber road and immediately adjacent to the south to a cluster of electromagnetic anomalies of roughly 400 m x 400 m in size that were never tested. The Laganière germanium showing is also 450 m northeast of the FSZ, 800 m from the southern margin of the Duberger felsic pluton and approximately 2 km to the west of the Grenville Front. The area between the FSZ and the Laganière Germanium showing, including the never tested cluster of electromagnetic anomalies, will be the main focus of GMC.

New Airborne Magnetic and Electromagnetic Survey

Magnetic and electromagnetic data are currently available from Quebec government sources where a cluster of electromagnetic anomalies are present in the vicinity of the main Laganière Germanium showing. However, all these magnetic and electromagnetic data were acquired nearly 50 years ago in 1978. At the time, line spacing and elevation from the surface were respectively 200 and 120 metres.
The Company intends to carry out a new, modern, detailed and more accurate airborne survey that will cover the whole Lac Du Km 35 property. It is expected that the survey will be flown as weather allows in April 2026. For this airborne survey, line spacing not exceeding 75 metres and elevation from surface below 30 metres are planned. These modern data will help to confirm existing anomalies and, possibly, outline new ones that will be verified on the ground in the upcoming summer field season.

About Germanium

Germanium is a hard, greyish and brittle metalloid. Germanium has many growing applications in electronics and solar, in fiber optics, and Infrared optics for civil and military uses. Germanium is in the list of critical metals in Canada, the United States and the European Union.

Since December 3, 2024, China, the largest producer of refined germanium, has banned germanium exports to the United States. Germanium is not an openly traded commodity and recent spot prices have germanium over US$5,000 per kilogram.

The Company cautions that the geological information provided in this news release is of historical nature and mineralization may not be representative of mineralization on the Lac du Km 35 Property.

Closing of Tranche One of Non-Brokered Private Placement

The Company announces the completion of the 1st tranche of the previously announced non-brokered private placement for aggregate gross proceeds of $300,000 (the "**Offering**") consisting of the issuance of 937,500 common shares in the share capital of the Company (each, a "**Share**") on "flow-through" basis (each, a "**FT Share**") at $0.32 per FT Share, within the meaning of the *Income Tax Act* (Canada).

The proceeds from the sale of the FT Shares will be used by the Company to incur eligible "Canadian exploration expenses" that will qualify as "flow-through critical mineral mining expenditures" as such terms are defined in the *Income Tax Act* (Canada) related to the Company's projects in Quebec.

In connection with the Offering, the Company paid to an arm-length party finder's fee of $21,000 in cash and issued 65,625 non-transferable finder's warrants entitling the holder thereof to purchase Shares at an exercise price of $0.32 per Share.

The FT Shares issued pursuant to the Offering are subject to resale restrictions, including a hold period of four months and one day from the date of issuance. The Offering is subject to the approval of the Canadian Securities Exchange.

Qualified Person

Benoit Moreau, P.Eng., a qualified person as defined by National Instrument 43-101, and vice-president of exploration for Germanium Mining Corp., has prepared and is responsible for the technical information contained in this news release.

About Germanium Mining Corp.

Germanium Mining Corp. is a publicly traded mineral exploration company focused on the exploration and advancement of discovery-stage mineral properties in top tier mining jurisdictions across North America. Germanium Mining Corp. is a member of the Nevada Mining Association.

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ON BEHALF OF THE BOARD

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Certain of the statements made and information contained herein is "forward-looking information" within the meaning of National Instrument 51-102 – Continuous Disclosure Obligations of the Canadian Securities Administrators. These statements and information are based on facts currently available to the Company and there is no assurance that actual results will meet management's expectations. Forward-looking statements and information may also be identified by such terms as "anticipates", "believes", "targets", "estimates", "plans", "expects", "may", "will", "could" or "would". While the Company considers its assumptions to be reasonable as of the date hereof, forward-looking statements and information are not guarantees of future performance and readers should not place undue importance on such statements as actual events and results may differ materially from those described herein. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking statements in this news release include without limitation, statements with respect to the anticipated use of proceeds from the Offering. All forward-looking information contained in this press release is given as of the date hereof and is based on the opinions and estimates of management and information available to management as of the date hereof.

These statements are based upon assumptions that are subject to significant risks and uncertainties, including risks regarding commodity prices, market conditions, availability of financing to the Company on acceptable terms, gross proceeds are used in accordance with the Tax Act, general economic factors, and the equity markets generally. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, expectations, achievements or performance of the Company may differ materially from those anticipated and indicated by these forward-looking statements. Any number of factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, they can give no assurances that the expectations of any forward-looking statements will prove to be correct. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events, or otherwise, except as may be required by applicable securities laws.

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