NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

1. Names of the Parties to the Transaction

CUP Capital Corp. (“**CUP Capital**”) changed its name from “CUP Capital Corp.” to “GBLT Corp.” (“**GBLT Corp**.” or the “**Resulting Issuer**”) and completed a business combination (the “**Business Combination**”) with GBLT German Battery & Lighting Technologies PLC (“**GBLT PLC**”), the sole shareholder of the operating company GBT GmbH (“**GBT**”).

2. Description of the Transaction

The Business Combination provided for the acquisition of all of the outstanding equity interests of GBLT PLC by CUP Capital in a transaction in which the shareholders of GBLT PLC received common shares of the Resulting Issuer (the "**Common Shares**") and, in case of outstanding convertible securities of GBLT PLC, convertible securities of the Resulting Issuer. Shareholders of GBLT PLC were issued an aggregate of 103,254,459 Common Shares (the “**Consideration Shares**”) based on the deemed value ascribed to GBLT PLC of approximately CAD$66,082,894, at a deemed issue price of CAD$0.64, resulting in approximately 1.91 Consideration Shares for each one GBLT PLC share held. As a result of the Business Combination, GBLT Corp. became the sole beneficial owner of all of the outstanding securities (other than non-convertible debt) of GBLT PLC, and GBT will remain a wholly owned subsidiary of GBLT PLC. GBLT Corp. will continue the business of GBLT PLC.

The Business Combination is described in the long form final prospectus of GBLT Corp. (the “**Prospectus**”) dated December 21, 2017, and filed on SEDAR at *www.sedar.com* under GBLT Corp.’s profile (formerly the profile of CUP Capital).

3. Effective date of the Transaction

March 22, 2018

4. Names of each Party, if any, that ceased to be a Reporting Issuer subsequent to the Transaction and of each Continuing Entity

GBLT Corp. continues to be reporting issuer in British Columbia, Alberta, Saskatchewan and Ontario.

5. Date of the Reporting Issuer’s First Financial Year-End Subsequent to the Transaction

December 31, 2018.

6. Periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer’s first financial year subsequent to the Transaction

GBLT Corp. will file audited financial statements of GBLT PLC as the reverse takeover acquirer for the year ended December 31, 2017 with comparative statements of GBLT PLC for the year ended December 31, 2016 having a filing deadline of April 30, 2018.

GBLT Corp. will file interim unaudited financial statements for the three month period ended March 31, 2018 with comparative statements of GBLT PLC for the same period ended March 31, 2017 having a filing deadline of May 30, 2018.

GBLT Corp. will file interim unaudited financial statements for the three and six month periods ended June 30, 2018 with comparative statements of GBLT PLC for the same periods ended June 30, 2017 having a filing deadline of August 29, 2018.

GBLT Corp. will file interim unaudited financial statements for the three and nine month periods ended September 30, 2018 with comparative statements of GBLT PLC for the same periods ended September 30, 2017 having a filing deadline of November 29, 2018.

GBLT Corp. will file annual audited financial statements for the year ended December 31, 2018 with comparative statements of GBLT PLC for the year ended December 31, 2017 having a filing deadline of April 30, 2019.

GBLT Corp. will file interim unaudited financial statements for the three month period ended March 31, 2019 with comparative statements of GBLT Corp. for the same period ended March 31, 2018 having a filing deadline of May 30, 2019.

7. Documents filed under NI 51-102 Continuous Disclosure Obligations that describe the Transaction

The following documents describing the transaction were filed on SEDAR at *www.sedar.com* under GBLT Corp.'s profile (formerly CUP Capital's profile):

a) the Prospectus dated December 21, 2017;
b) the press release dated March 22, 2018 announcing the closing of the Business Combination; and
c) the material change report dated March 28, 2018 relating to the completion of the Business Combination.