GLOBAL ENERGY METALS

GLOBAL ENERGY METALS LAUNCHED AS BATTERY METALS "PROJECT BANK"

VANCOUVER, BC / THE NEWSWIRE / JANUARY 25, 2016 / GLOBAL ENERGY METALS CORP. ("Global Energy" and/or the "Company") is pleased to announce the completion of the plan of arrangement (the "Arrangement") amongst Global Cobalt Corporation ("Global Cobalt") and Imperial Mining Holding Limited ("IMHL") to form Global Energy Metals Corporation, a pre-IPO vehicle for acquisitions of battery metals projects and creation of a project bank for these critical metals, including but not limited to cobalt, lithium, vanadium and graphite.

All of the conditions precedent to the completion of the arrangement transaction have been satisfied or waived and the Final Order of the Supreme Court of British Columbia approving the transaction was filed with the Registrar of Companies, effective as of January 19, 2016.

Accordingly, shareholders of record as of December 22, 2015, other than IMHL and its affiliates and associates, will receive one common share of Global Energy for every one share held of Global Cobalt. Computershare Investor Services Inc. (the "Depositary") is acting as the depositary in connection with the Arrangement and shall forward to each such Shareholder a certificate or electronic registration statement representing the Global Energy Shares that such holder is entitled to receive in connection with the Arrangement. Until a listing on the TSX Venture Exchange (or any other stock exchange or quotation system) is obtained, there will be no public market on which to trade the shares of Global Energy Metals. However, Global Energy will be a reporting issuer in British Columbia and Alberta.

The Company has developed a significant and growing list of strategic alliances and partners who are influential in battery supply chains. Global Energy plans to grow its business by maximizing growth and profitability by exploring project level joint ventures with these and other key strategic partners to create value for our shareholders while filling a very important long term niche as a future supplier of battery related materials to the downstream intermediaries and end users that are critical to the rechargeable battery market.

A team has been assembled whose focus is building value by leveraging the unique opportunities in the battery supply chain for investors and shareholders. The team has developed a deep understanding of the battery supply chain and forged excellent relationships that in the past have produced off-take agreements, funding commitments and engineering/feasibility contracts. This team will be introduced in the weeks ahead.

Since 2010, there has been a sustained dip in the global commodity cycle. One of the few bright spots in the resource market is battery metals demand and pricing. However, many single project companies have been unable to advance projects due to lack of available funds. Global Energy Metals believes there is a significant value opportunity in aggregating projects and being the go-to project bank for the battery market. Global Energy Metals remains opportunistic in its search of foundational deals. As such, the company has targeted various cobalt/lithium/vanadium/graphite projects for review and will action a partial or outright acquisition to complement its Canadian-based primary cobalt asset, Werner Lake, in the foreseeable future. Global Energy is also in discussion with numerous strategic resource focused groups that also see this as a valuable market opportunity.

Global Energy Metals along with our partners is uniquely positioned to identify and transact on the most compelling opportunities in the battery metals industry.

On behalf of the Global Energy Metals Team,

"Mitchell Smith"
President & CEO

Global Energy Metals Corporation:
Global Energy Metals is an aggregator of cobalt, lithium, graphite and other battery metals projects, creating an asset bank to ultimately supply market demand for the growing rechargeable battery market. The Company is a pre-IPO reporting issuer that anticipates growing its business by acquiring project stakes in battery metals related projects with key strategic partners.

For Further Information:
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Cautionary Statement on Forward-Looking Information:
Certain information in this release may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with regulatory approvals and timelines. Although Global Energy Metals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. For more information on Global Energy and the risks and challenges of their businesses, investors should review the Circular and their annual filings that are available at http://www.sedar.com/.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

We seek safe harbour.

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