FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company:

GLOBAL ENERGY METALS CORP.
#1501 – 128 West Pender Street
Vancouver, BC, Canada
V6B 1R8

ITEM 2 Date of Material Change:

AUGUST 3, 2016

ITEM 3 News Release:

News Release dated August 3, 2016, was disseminated by the NewsWire on August 3, 2016 and a copy of the Material Change Report will be filed on September 20, 2016, by SEDAR.

ITEM 4 & 5 Summary and Full Description of Material Change:

GLOBAL ENERGY METALS INCREASES PRIVATE PLACEMENT TO $1.5 MILLION ON INCREASED DEMAND FOR COBALT EXPOSURE

VANCOUVER, BC / TNW-ACCESSWIRE / August 3rd, 2016 / GLOBAL ENERGY METALS CORP. ("Global Energy Metals", the "Company" and/or "GEMC") wishes to announce that it has amended the terms of its non-brokered private placement, initially announced on June 2, 2016. In response to a stronger than anticipated investment demand for exposure to cobalt, an amendment has increased the size of the offering from CAD $1,000,000 to CAD $1,500,000.

The amended private placement now consists of 10,000,000 post-consolidation units ("Units") at an issue price of CAD $0.15 per Unit for gross proceeds of up to CAD $1,500,000 (the "Offering").

Each Unit will consist of one post-consolidation common share ("Common Share") of GEMC and one (1) transferable share purchase warrant (the "Warrants"). Each Warrant shall be exercisable to acquire an additional post-consolidation common share of GEMC at a price of CAD $0.20 per share for period of twelve (12) months following the listing of the Company's common shares on the Exchange. The Warrants will contain an acceleration provision, whereby in the event the Company completes a future equity financing at a price equal to or greater than CAD $0.20, the expiry date of the warrants will be reduced to sixty (60) days following completion of such financing.

Following the completion of the Offering, GEMC will seek the necessary approvals from the TSX Venture Exchange (the "TSXV") to publicly list the company.

In conjunction with the closing of the first tranche of the revised Private Placement, GEMC will now consolidate its share capital on the basis of one post-consolidation common share for every fifteen pre-consolidation common shares. GEMC currently has 79,322,177 common shares issued and outstanding and will have 5,288,145 common shares issued and outstanding upon completion of the consolidation and prior to closing of the Private Placement.

The proceeds from the Offering will be used to advance the Company's wholly-owned Werner Lake Cobalt Project in North Western, Ontario including updating and completing a NI 43-101 compliant resource estimation and conducting metallurgical test work to confirm the ability to produce battery grade cobalt chemicals, for listing the Company on the TSXV and for general working capital.

In addition, GEMC, having reached agreements to convert the majority of outstanding indebtedness of the Company, will convert the indebtedness into post-Consolidation common shares of the Company at a price of not less than $0.25 per share (the "Debt Settlement"). The Company will issue approximately 10,715,000 post-consolidated common shares to certain directors, consultants and creditors at CAD $0.25 per post-consolidated share for the settlement of approximately CAD $2,678,750 of Company expenses, fees and other debt including the repayment of a loan of approximately CAD $1,348,358 provided by a Director.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Subsection 7.1(2) or (3) is not being relied upon.

ITEM 7 Omitted Information:

No Information has been omitted on the basis that it is confidential.

ITEM 8 Executive Officer:

Mitchell Smith, President & CEO
Telephone: (604) 688-4219

ITEM 9 Date of Report

September 20, 2016.

"Mitchell Smith"
MITCHELL SMITH
President & CEO