FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company:

GLOBAL ENERGY METALS CORP.
#1501 – 128 West Pender Street
Vancouver, BC, Canada
V6B 1R8

ITEM 2 Date of Material Change:

FEBRUARY 6, 2017

ITEM 3 News Release:

News Release dated February 6, 2017, was disseminated by the NewsWire on February 6, 2017 and a copy of the Material Change Report will be filed on February 6, 2017, by SEDAR.

ITEM 4 & 5 Summary and Full Description of Material Change:

GLOBAL ENERGY METALS RECEIVES CONDITIONAL APPROVAL FOR LISTING ON THE TSX VENTURE EXCHANGE AND ANNOUNCES CONCURRENT FINANCING

- **Shares to Trade on the TSX-V under the Symbol *GEMC***
- **Minimum $200,000 to Maximum $500,000 Concurrent Offering Priced at $0.15 per Unit**

VANCOUVER, BC / TNW-ACCESSWIRE / February 6, 2017 / GLOBAL ENERGY METALS CORP. ("Global Energy Metals", the "Company" and/or "GEMC") is pleased to announce that the Company has received conditional approval from the TSX Venture Exchange ("TSX-V") for the listing of its common shares on the TSX-V.

Mitchell Smith, President and CEO, stated: *"The conditional approval by the TSX Venture Exchange is an important milestone in the Company's drive to emerge as a cobalt project exploration, development and supply company at a time when investor and end-user appetite for exposure to cobalt is at an all-time high."*

Closing and final acceptance of the listing is subject to the satisfaction of certain conditions, including fulfilling all required filing requirements pursuant to the policies of the TSX-V and the completion of a concurrent financing for minimum gross proceeds in the amount of CAD $200,000 and maximum of CAD $500,000 (the "Concurrent Financing"), through the issuance of units at a price of CAD $0.15 per unit. The use of proceeds from the Concurrent Financing will be used for general corporate purposes and continued advancement of its Werner Lake Cobalt project.

The Units offered under the Concurrent Financing will each consist of one (1) Global Energy Metals common share and one (1) Global Energy Metals common share purchase warrant, each warrant entitling the holder to acquire one (1) additional common share of the Company at a price of CAD $0.30 for a period of 12 months from the Closing Date. The Warrants will contain an acceleration provision, whereby in the event the daily volume weighted average trading price (the "VWAP") of the common shares of GEMC is at least CAD $0.40 per share for 10 consecutive trading days, GEMC will have the right to accelerate the expiry date of the Warrants to the date which is 30 days after notice is given to the holders of the warrants of the accelerated expiry date and a news release to that effect is given.

Although the Concurrent Financing will be non-brokered, Global Energy Metals may pay finder's fees in cash and/or finders warrants in accordance with the TSX-V policies.

Upon completion of the final listing requirements, the Company's Shares will trade on the TSX-V under the symbol *GEMC*.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Subsection 7.1(2) or (3) is not being relied upon.

ITEM 7 Omitted Information:

No Information has been omitted on the basis that it is confidential.

ITEM 8 Executive Officer:

Mitchell Smith, President & CEO
Telephone: (604) 688-4219

ITEM 9 Date of Report

February 6, 2017.

"Mitchell Smith"
MITCHELL SMITH
President & CEO