

UNDERTAKING

To: Ontario Securities Commission and the Securities Regulatory Authority in each of the Provinces and Territories of Canada (collectively, the “**Securities Administrators**”)

Re: Final Short Form Base Shelf Prospectus dated August 15, 2022 (the “**Prospectus**”) of Hydro One Limited (the “**Company**”)

Pursuant to sections 4.2(a)(x) and 4.2(a)(x.1) of National Instrument 44-101 – *Short Form Prospectus Distributions*, the undersigned, for and on behalf of the Company, undertakes that the Company will file with the Securities Administrators, any material contracts or documents affecting the rights of securityholders, including the applicable indenture or agreement, to the extent it has not already been filed, in respect of an offering of (i) debt securities under a trust indenture or supplemental trust indenture (“**Debt Indenture**”), (ii) warrants under a warrant indenture or supplemental warrant indenture (“**Warrant Indenture**”), (iii) subscription receipts under a subscription receipt agreement (“**Subscription Receipt Agreement**”), or (iv) units under a unit agreement (“**Unit Agreement**”) promptly following the date on which the Debt Indenture, Warrant Indenture, Subscription Receipt Agreement and/or Unit Agreement becomes effective, and in any event, no later than seven days after the execution of such indenture or agreement or the date such indenture or agreement becomes effective.

[Signature page follows]

DATED as of the 15th day of August, 2022.

HYDRO ONE LIMITED

By: "Paul Harricks"
Name: Paul Harricks
Title: Executive Vice President and
Chief Legal Officer