July 5, 2018 **A Belcarra Group Company**

Barsele Project Drill Hole AVA18003 within the Avan Zone intersects 9.0 metres grading 35.72 grams gold.

Expansion hole CNT18002 cut 7 gold zones with best hit of 13.0 metres grading 2.8 g/t gold.

- AVA18001 cut 4 gold zones with a best hit of 17.4 metres grading 2.54 g/t gold.
- NOR18007 at the Stentjärnen potential gold zone yields 3.2 metres grading 2.97 g/t gold.

Vancouver, BC – Barsele Minerals Corp. – (**TSX-V: BME)** ("**Barsele**") is pleased to report an operational update for the ongoing exploration program within the Barsele Gold-VMS Project area in Västerbottens Län, northern Sweden (the "**Barsele Project**"). The exploration program is being operated by joint venture partner **Agnico Eagle Mines Limited** – (**TSX, NYSE: AEM**) ("**Agnico Eagle**"). Ownership in the Barsele Project is 55% Agnico Eagle and 45% Barsele. Agnico Eagle can earn an additional 15% in the Barsele Project through the completion of a pre-feasibility study. There is no cash outlay by Barsele until pre-feasibility is completed.

On April 10th, a total of four drills became operational at the Barsele Project. As of the end of May, 18,252 metres of core has been collected from 43 completed holes since drilling started in early January, 2018. Twenty-eight drill holes are tabulated in this news release. At Avan, five expansion holes are presented, with assays pending for two of them. At Central, two expansion holes are reported, as well as results from one hole at Skiråsen. Of the remaining holes, two targeted VMS-style mineralization and eighteen pursued the northwest trending Stentjärnen linear magnetic low that coincides with gold anomalous till sample results. This parallel trending Stentjärnen Zone lies north of the Avan, Central and Skiråsen gold zones and south of the Norra VMS Zone. Base of till testing is ongoing.

At the Avan Zone, highlight results include AVA18001 which intersected gold mineralization that averaged 2.54 g/t gold along a core length of 17.40 metres (estimated 11.5 metres true thickness) at a midpoint depth of 15 metres below surface. AVA18003 cut 6.0 metres core length (estimated 3.7 metres true thickness) grading 2.79 g/t gold at a midpoint depth of 105 metres below surface, plus 9.0 metres core length (estimated 5.7 metres true thickness) grading 35.72 g/t gold uncut (5.58 g/t gold cut) at a midpoint depth of 200 metres below surface. AVA18005 cut 13.0 metres core length (estimated 8.2 metres true thickness) grading 2.3 g/t gold at a midpoint depth of 235 metres below surface.

At the Central Zone, CNT18002 intersected seven gold-bearing zones with the highlight intercept being 13.0 metres core length (estimated 7.2 metres true thickness) grading 2.8 g/t gold at a midpoint depth of 445 metres below surface.

Along the Stentjärnen trend, NOR18007 cut 3.2 metres core length (estimated 2.3 metres true thickness) grading 2.97 g/t gold. Beyond three holes with minor zinc intercepts, and another drill hole with a minor gold intercept, the majority of the Stentjärnen holes did not encounter mineralization along this target-trend, which is not associated with the main mineralized trend that hosts the gold resource.

Barsele's President, Gary Cope states; *"Drilling is now focused on the search for extensions of higher-grade (>2.5 g/t) gold zones at Avan, Central and Skiråsen and planning is taking place toward the resumption of drilling at Risberget, as well as new regional VMS targets. We look forward to forthcoming drill results along with an ongoing successful drilling campaign in 2018."*

March through May 2018 Drilling Update											
Hole ID	**Easting**	**Northing**	**Az**	**Dip**	**DDH Length**	**From (m)**	**To (m)**	**CL (m)**	**TL (m)**	**Au (g/t)**	**Top Cut (g/t)**
AVA18001	617170.824	7215478.46	220	-47	448.30	11.60	29.00	17.40	11.5	2.54	
Expansion						124.00	129.00	5.00	3.30	2.07	
						273.00	274.00	1.00	0.70	12.25	
						303.00	307.00	4.00	2.80	1.78	
AVA18002	617319.674	7215318.69	220	-47	327.90						
Expansion	hole is being extended										
AVA18003	617320.514	7215319.43	41	-51	309.40	129.00	135.00	6.00	3.70	2.79	
Expansion						253.00	262.00	9.00	5.70	35.72	5.58
AVA18004	617320.161	7215319.14	41	-56	371.00						
Expansion	assays pending										
AVA18005	617477.678	7215263.87	41	-54	427.50	290.00	303.00	13.00	8.20	2.30	
Expansion											
CNT18001	618310.830	7215262.03	221	-46	498.50	399.00	403.00	4.00	2.70	2.30	
Expansion											
CNT18002	618412.290	7214706.57	29	-58	769.50	161.00	166.00	5.00	2.50	1.92	
Expansion						425.00	477.00	52.00	28.0	0.72	
						507.00	514.00	7.00	3.80	2.77	
						518.00	531.00	13.00	7.20	2.80	
						539.00	546.00	7.00	3.90	1.18	
						552.00	565.00	13.00	6.70	2.02	
						676.00	680.00	4.00	2.20	1.69	
SKI18001	619350.74	7214411.46	39	-57	610.30	428.00	444.00	16.00	9.30	0.48	
Expansion						589.40	598.00	8.60	5.00	0.66	
NOR18002	616878.700	7216670.90	60	-58	509.30						
VMS	no significant intersections										
NOR18003	616365.350	7216869.14	212	-47	245.20						
Stentjärnen	no significant intersections										
NOR18004	616394.060	7216778.46	210	-54	218.30						
Stentjärnen	no significant intersections										
NOR18005	616394.440	7216779.14	31	-47	263.10						
Stentjärnen	no significant intersections										
NOR18006	616878.370	7216669.99	29	-65	851.20	264.90	269.00	4.10	3.10	nil Au	
VMS					plus	33.8 g/t Ag	302 g/t Sb				

NOR18007	616663.240	7216633.55	34	-52	365.10	247.00	250.20	3.20	2.30	2.97	
Stentjärnen											
NOR18008	616660.190	7216628.69	210	-52	295.80						
Stentjärnen	no significant intersections										
NOR18009	616786.040	7216496.38	212	-47	227.10						
Stentjärnen	no significant intersections										
NOR18010	616789.030	7216501.52	32	-47	332.10	211.40	213.00	1.60	1.15	nil Au	
Stentjärnen					plus	1.91% Zn					
NOR18011	616788.910	7216501.38	32	-54	325.70	103.00	104.10	1.10	0.80	nil Au	
Stentjärnen					plus	1.12% Zn					
NOR18012	616517.740	7216816.67	213	-47	326.10						
Stentjärnen	no significant intersections										
NOR18013	616521.150	7216822.12	31	-47	231.90						
Stentjärnen	no significant intersections										
NOR18014	616403.580	7217044.71	30	-47	374.00						
Stentjärnen	no significant intersections										
NOR18015	617199.040	7216323.34	211	-47	167.30						
Stentjärnen	no significant intersections										
NOR18016	616951.120	7216576.11	256	-47	307.60	101.60	102.20	0.60	0.44	nil Au	
Stentjärnen					plus	1.53% Zn					
NOR18017	616867.150	7216839.68	211	-47	253.60						
Stentjärnen	no significant intersections										
NOR18018	617202.470	7216328.55	32	-47	124.70	5.00	13.00	8.00	6.00	0.42	
Stentjärnen											
NOR18019	617198.050	7216320.63	38	-60	100.50						
Stentjärnen	no significant intersections										
NOR18020	617388.600	7216252.57	217	-47	143.00						
Stentjärnen	no significant intersections										
NOR18021	617391.390	7216256.88	31	-47	229.30						
Stentjärnen	no significant intersections										
Az = Compass Bearing	Dip = Degrees Inclined		CL = Core Length			TL = Est. True Length		Top Cut varies 40-18 g/m			

The technical information in this news release was verified by way of site visits, in March and June of 2018, by the Qualified Person, where the data was discussed with the site management and technical staff and the database was reviewed and drill core was examined. The quality control/quality assurance program at the Barsele Project is described on the Barsele website at http://barseleminerals.com/s/QAQCProcedures-Barsele.asp.

All samples referred to in this table were tested at independent ALS Laboratories in Romania and Ireland, using ultra trace level method (ME-MS61)-48 element by using four acid digestion together with ICP-AES and ICP-MS analytical methods.

Gold is tested by fire assay, aqua regia digestion and analysed with an atomic absorption spectroscopy (AAS) or gravimetric finish depending on grade (Au-AA24 and Au-GRA22). Each method has a lower and upper calibration range for which results are accurately determined.

As project operator, Agnico Eagle has developed a community relations program to engage the various stakeholders in the Barsele Project area. Basic environmental assessment and surface water characterization, species studies and hydrogeology studies are ongoing.

About the Barsele Gold Project

The Barsele Project is located on the western end of the Proterozoic "Skellefte Trend", a prolific volcanogenic massive sulphide deposits belt, where it intersects with the "Gold Line" in Northern Sweden. Both polymetallic deposits and intrusive hosted orogenic gold deposits are present in this region and on the property. Current and past producers in the region include Boliden, Kristineberg, Bjorkdal, Svartliden and Storliden.

Drilling has been focused on verifying, defining and expanding the mineral resources within and along the Avan, Central and Skiråsen zones and recently the Risberget Zone.

This gold system remains open in all directions. These structurally-linked mineralized zones occur within granodiorite-volcanic-sedimentary host rocks that vary in width from 10's of metres to 500 metres and have been traced over a strike length exceeding 8.0 kilometres. Gold is generally associated with arsenopyrite and low base metal content, but also occurs as native metal.

Art Freeze, P.Geo. is the Qualified Person as defined in NI 43-101 and takes responsibility for the technical disclosure contained within this newsrelease.

About Barsele Minerals Corp.

Barsele is a Canadian-based junior exploration company managed by the Belcarra Group, comprised of highly qualified mining professionals. Barsele's main property is the Barsele Gold Project in Västerbottens Län, Sweden, a joint venture with Agnico Eagle. An updated NI 43-101 Technical Report on the Barsele Project with an Effective Date of February 16th, 2018, was filed on SEDAR on April 12th, 2018.

ON BEHALF OF THE BOARD OF DIRECTORS

Gary Cope
President

For further information, please contact **Barsele Minerals Corp.** at (604) 687-8566 x 228, email info@barseleminerals.com or visit our website at www.barseleminerals.com

This News Release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated insuch statements and Barsele undertakes no obligation to update such statements, except as required by law.

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