FIRST NORDIC METALS

NEWS RELEASE

First Nordic Appoints Market Maker and Announces Option Grant

April 5, 2024, Vancouver, BC – First Nordic Metals Corp. (the **"Company"** or **"First Nordic"**) (**TSX.V: FNM**, **OTC: FNMCF**) announces it has engaged Red Cloud Securities Inc. ("**Red Cloud**") to provide market making services in accordance with the TSX Venture Exchange ("**TSX-V**") policies. Red Cloud will trade the securities of First Nordic on the TSX-V for the purpose of maintaining an orderly market. In consideration of the services provided by Red Cloud, the Company will pay Red Cloud a monthly cash fee of C$5,000 for a minimum term of three months and renewable thereafter on a month-to-month basis. First Nordic and Red Cloud are unrelated and unaffiliated entities. Red Cloud will provide the capital used for market making and will not receive shares or options as compensation.

In addition, the Company announces that it has granted an aggregate of 9,800,000 stock options pursuant to its stock option plan ("**Stock Option Plan**") to directors, officers, employees, advisors, and consultants of the Company, subject to approval by the TSX-V. The options issued entitle the holder to acquire the same number of common shares of the Company and will be exercisable at a price of $0.20 per common share for a period of 5 years from the date of grant. The options were granted under and are subject to the terms and conditions of the Company's Stock Option Plan.

About First Nordic Metals

First Nordic's flagship is the Barsele gold project, located in Sweden and in a joint venture with senior gold producer Agnico Eagle Mines Ltd. The Barsele project currently hosts a combined open pit and underground NI43-101 Indicated Resource of 324,000 oz gold and an Inferred Resource of 2,086,000 oz gold. Immediately surrounding the Barsele project, First Nordic is the 100%-owner of a district-scale license position of approximately 100 km along the Gold Line Belt. Additionally, in northern Finland First Nordic holds the entire underexplored Oijärvi Greenstone Belt.

ON BEHALF OF THE BOARD OF DIRECTORS,

Taj Singh, M.Eng, P.Eng, CPA
President & CEO, Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements:

This news release contains statements that constitute “forward-looking statements”, including, but not limited to, statements with respect to the receipt of TSX Venture Exchange approval of the Company's engagement of Red Cloud Securities. Such forward looking statements involve known and unknown risks, uncertainties and other factors that may cause First Nordic’s actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects,” “plans,” “anticipates,” “believes,” “intends,” “estimates,” “projects,” “potential” and similar expressions, or that events or conditions “will,” “would,” “may,” “could” or “should” occur.