

FORM 51-102F3
MATERIAL CHANGE REPORT

- 1. Name and Address of Company**
First Nordic Metals Corp. ("First Nordic" or the "Company")
Suite 300, 1055 West Hastings Street
Vancouver, British Columbia V6E 2E9
- 2. Date of Material Change**
September 30, 2024, January 17, 2025, and January 22, 2025
- 3. News Release**
News releases with respect to the material changes referred to in this report were disseminated in Canada on September 30, 2024, January 17, 2025, and January 22, 2025, through StockWatch, Cision, TSX Venture Disclosure package and copies were subsequently filed under the Company's profile on SEDAR+.
- 4. Summary of Material Change**
On September 30, 2024, the Company announced the appointment of Jeffrey Couch as director of the Company.

On January 17, 2025, the Company announced the resignation of Ross Wilmot as director of the Company. The Company also announced the promotion of Adam Cegielski as President and the appointment of John Eren as Vice President of Corporate Development.

On January 22, 2025, the Company announced the appointment of Henrik Lundin as director of the Company.
- 5.1 Full Description of Material Change**
On September 30, 2024, the Company announced the appointment of Jeffrey Couch as director of the Company.

On January 17, 2025, the Company announced the resignation of Ross Wilmot as a director of the Company, noting he will continue to act as Chief Financial Officer, and the appointment of John Eren as Vice President of Corporate Development. The Company also announced the promotion of Mr. Adam Cegielski to President of the Company, he had been serving as Chief Development Officer of the Company since February 2024, and his expected appointment to its board of directors as of the Company's 2025 annual general meeting at which Mr. Cegielski will be added to the management slate.

On January 22, 2025, the Company announced the appointment of Henrik Lundin as a director of the Company.
- 5.2 Disclosure for Restructuring Transactions**
Not applicable.
- 6. Reliance on subsection 7.1(2) of National Instrument 51-102**
This report is not being filed on a confidential basis.
- 7. Omitted Information**
Not applicable.
- 8. Executive Officer**
Taj Singh, CEO
Telephone: 604 687-8566
info@fnmetals.com
- 9. Date of Report**
January 22, 2025