First Nordic Provides Notice to Shareholders who Seek to Convert Common Shares to SDRs

TORONTO, Feb. 27, 2025 /CNW/ - **First Nordic Metals Corp.** (the "**Company**" or "**FNM**") (TSXV: FNM) (OTCQB: FNMCF) (Germany: HEG0) is pleased to provide notice to shareholders who would like to convert their common shares in FNM to Swedish depository receipts ("**SDRs**"), a financial instrument issued by a Swedish bank representing shares in a non-Swedish company. The Company is currently in the process of applying for a secondary listing of SDRs on Nasdaq First North Growth Market ("**Nasdaq First North**") in Sweden. The completion of the listing is contingent upon obtaining approval from Nasdaq Stockholm but FNM's objective is to complete the listing and start trading on Nasdaq First North during the first quarter of 2025.

To facilitate the conversion of common shares of FNM to SDRs in Sweden, shareholders are encouraged to contact DNB Markets, a part of DNB Bank ASA, Sweden Branch ("**DNB**"), to receive detailed instructions on how to proceed with the conversion of securities by emailing Securities Services & Custody at emissioner@dnb.se. DNB will reach out to shareholders via their bank or broker in order to establish a conversion date for those who wish to convert their common shares to SDRs.

About First Nordic Metals

First Nordic Metals Corp. (FNM) is a Canadian-based gold exploration company, consolidating assets in Sweden and Finland, with a vision to create Europe's next gold camp. The Company's flagship asset is the Barsele Gold Project in northern Sweden, a joint venture project with senior gold producer Agnico Eagle Mines Limited. Immediately surrounding the Barsele project, FNM is 100%-owner of a district-scale license position comprised of three additional projects (Paubäcken, Storjuktan, Klippen), which combined with the Barsele Project, total 104,000 hectares on the Gold Line Belt. Additionally, in northern Finland, FNM is the 100%-owner of a district-scale position covering the entire underexplored Oijärvi Greenstone Belt, including the Kylmäkangas deposit, the largest known gold occurrence on this belt.

ON BEHALF OF THE BOARD OF DIRECTORS

Taj Singh, M.Eng, P.Eng, CPA
CEO & Director

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Forward-looking Statements

This press release contains forward-looking statements that reflect the Company's intentions, beliefs, or current expectations about and targets for the Company's and the group's future results of operations, financial condition, liquidity, performance, prospects, anticipated growth, strategies and opportunities and the markets in which the Company and the group operates. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "expect", "anticipate", "intend", "may", "plan", "estimate", "will", "should", "could", "aim" or "might", or, in each case, their negative, or similar expressions. The forward-looking statements in this press release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, it can give no assurance that they will materialize or that the assumptions on which it is based are correct. Because these statements are based on assumptions or estimates and are subject to risks and uncertainties, the actual results or outcome could differ materially from those set out in the forward-looking statements as a result of many factors. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The Company does not guarantee that the assumptions underlying the forward-looking statements in this press release are free from errors and readers of this press release should not place undue reliance on the forward-looking statements in this press release. The information, opinions and forward-looking statements that are expressly or implicitly contained herein speak only as of the date of this press release and are subject to change without notice. Neither the Company nor anyone else undertake to review, update, confirm or to release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this press release, unless it is required by law or Nasdaq First North Growth Market Rulebook for Issuers of Shares.

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