

## NOTICE OF CHANGE IN CORPORATE STRUCTURE

### Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

**Item 1 Names of the Parties to the Transaction**

Grey Matters Health Inc.  
(formerly Algernon Health Inc. (the “Company”))

**Item 2 Description of the Transaction**

On April 21, 2026, the Company changed its name from “Algernon Health Inc.” to “Grey Matters Health Inc.” (the “**Name Change**”) and consolidated its common shares on a ten (10) for one (1) basis (the “**Share Consolidation**”). Following the Share Consolidation, the Company has approximately 5,418,243 common shares issued and outstanding, subject to adjustment for fractional shares which will be rounded to the nearest whole number.

Effective at the opening of markets on April 21, 2026, the Company commenced trading of its common shares on the Canadian Securities Exchange (the “**CSE**”) under the new name: Grey Matters Health Inc. The Company’s stock symbol was changed to “GREY”.

The Company’s new CUSIP number is 397884107 and the new ISIN number is CA3978841078.

There were no other changes in the corporate structure of the Company, and there was no change to the Company’s financial year-end or interim and annual reporting periods.

**Item 3 Effective Date of the Transaction**

April 21, 2026.

**Item 4 Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity**

Not Applicable.

**Item 5 Date of the Reporting Issuer’s First Financial Year-End after the Transaction, if applicable**

Not Applicable.

**Item 6            The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year after the Transaction, if applicable**

Not Applicable.

**Item 7.            Documents filed under NI 51-102 that describe the Transaction**

On March 31, 2026, the Company disseminated and filed on SEDAR+ a News Release announcing the Name Change and Share Consolidation.

On April 15, 2026, the Company disseminated and filed on SEDAR+ a News Release announcing the effective date of the Name Change and Share Consolidation.

On April 21, 2026, the Company disseminated and filed on SEDAR+ a News Release confirming the completion of the name change and consolidation.

On April 21, 2026, the Company filed on SEDAR+ the Certificate of Change of Name.

On April 21, 2026, the Company filed on SEDAR+ a material change report regarding the Name Change and Share Consolidation.