

Associated British Foods plc

Unaudited interim financial statements

Registered number 293262

3 September 2024

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Interim income statement

for the period ended 3 September 2024

	Period ended 3 September 2024 £m	52 weeks ended 16 September 2023 £m
Operating loss	(64)	(25)
Dividend income from investments in subsidiaries	2,026	1,000
Profit on ordinary activities before interest and taxation	1,962	975
Net interest (payable)/receivable	(4)	50
Profit on ordinary activities before taxation	1,958	1,025
Taxation	25	18
Profit on ordinary activities after taxation	1,983	1,043

These interim financial statements are prepared for the purposes of sections 836 and 838 of the Companies Act 2006. They are abridged and unaudited.

Interim balance sheet

at 3 September 2024

	3 September 2024 £m	16 September 2023 £m
Fixed assets		
Right-of-use assets	3	6
Investments in subsidiaries	3,139	1,296
	<u>3,142</u>	<u>1,302</u>
Current assets		
Debtors due within one year	4,295	4,165
Debtors due after one year	-	129
Employee benefits assets	1,480	1,397
Derivative assets	38	31
Cash and cash equivalents	981	924
	<u>6,794</u>	<u>6,646</u>
Creditors: amounts falling due within one year		
Bank loans and overdrafts	-	(81)
Lease liabilities	(4)	(3)
Other creditors	(5,663)	(4,411)
Derivative liabilities	(17)	-
	<u>(5,684)</u>	<u>(4,495)</u>
Net current assets	<u>1,110</u>	<u>2,151</u>
Total assets less current liabilities	<u>4,252</u>	<u>3,453</u>
Creditors: amounts falling due after one year		
Bank loans – unsecured	(391)	(394)
Lease liabilities	-	(3)
Amounts owed to subsidiaries	-	(200)
Employee benefits liabilities	(23)	(20)
Deferred tax liabilities	(349)	(325)
	<u>(763)</u>	<u>(942)</u>
Net assets	<u>3,489</u>	<u>2,511</u>
Capital and reserves		
Issued capital	42	44
Capital redemption reserve	5	3
Hedging reserve	-	2
Profit and loss account	3,442	2,462
	<u>3,489</u>	<u>2,511</u>
Equity shareholders' funds	<u>3,489</u>	<u>2,511</u>

These financial statements were approved by the board of directors on 4 September 2024 and were signed on its behalf by:

E P Tonge
Director



Registered number 293262
Weston Centre, 10 Grosvenor Street
London, W1K 4QY

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Notes to the financial statements

Basis of preparation

These interim financial statements have been prepared for the purposes of sections 836 and 838 of the Companies Act 2006 and contain information about Associated British Foods plc as an individual company and do not contain consolidated financial information. These financial statements are abridged and unaudited but are otherwise prepared on a consistent basis and following the same accounting policies as the financial statements for the 52 weeks ended 16 September 2023. These interim accounts do not constitute statutory accounts within the meaning of section 434(3) of the Companies Act 2006. Statutory financial statements for the 52 weeks ended 16 September 2023 were published in Associated British Foods plc's Annual Report and Financial Statements and delivered to the Registrar of Companies in England and Wales. The auditor's report on those financial statements was unqualified, did not include a reference to any matters to which the auditor drew attention by way of emphasis without qualifying the report, and did not contain a statement under sections 498(2) or (3) of the Companies Act 2006. No statutory accounts have been delivered to the Registrar in respect of the period covered by these interim financial statements.

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