Millennial Announces Closing of First Tranche of Private Placement for Proceeds of $1,481,000

West Vancouver, British Columbia--(Newsfile Corp. - June 18, 2024) - **Millennial Potash Corp. (TSXV: MLP) (OTCQB: MLPNF) (FSE: X0D) ("MLP", "Millennial" or the "Company")** is pleased to announce that it has closed the first tranche of its private placement (the "Private Placement").

The Private Placement was for a total of 5,924,000 units (the "Units") at a price of $0.25 for proceeds of $1,481,000. Each Unit consisted of one common share and one-half share purchase warrant. Each of the 2,962,000 whole share purchase warrants are exercisable for a period of two years from the date of issuance at a price of CDN$0.35 per share.

Commissions on the Private Placement totalling CDN$25,900. and 103,600 finders' warrants will be paid in connection with closing the Private Placement. The finders' warrants are exercisable for three years from the date of issuance at a price of CDN$0.35 per share.

The Shares are subject to a four month hold period expiring on October 19, 2024.

Proceeds of the Private Placement are to be used to fund exploration and development activities on the Company's Banio Potash Project and for general working capital purposes.

To find out more about Millennial Potash Corp. please contact Investor Relations at (604) 662-8184 or email at info@millennialpotashcorp.com.

MILLENNIAL POTASH CORP.

"Farhad Abasov"
Chair of the Board of Directors

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