

IRVING RESOURCES INC.
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February 25, 2026

NEWS RELEASE

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Irving Resources Announces Closing of Final Tranche of Non-Brokered Private Placement

Vancouver, British Columbia, February 25, 2026 (ACCESS Newswire) - Irving Resources Inc. (CSE:IRV; OTCQX:IRVRF; FSE:1IR) ("**Irving**" or the "**Company**") is pleased to announce the closing of the final tranche (the "**Tranche 2**") of its non-brokered private placement (the "**Private Placement**") announced in the Company's news releases of January 22 and 26, 2026. The Company raised gross proceeds of \$1,775,000 in Tranche 2 through the issuance of 7,100,000 units (each, a "**Unit**") at a price of \$0.25 per Unit. In total, gross proceeds of \$3,925,000 were raised under the Private Placement by the issuance of 15,700,000 Units. Each Unit consisted of one common share of the Company (each, a "**Share**") and one-half of one transferrable Share purchase warrant (each whole Share purchase warrant, a "**Warrant**"), with each Warrant entitling the holder to purchase one Share for a period of three years from the date of issuance at a price of \$0.35 per Share.

The Company paid finders' fees totalling \$51,600 and issued 86,400 units (each, a "**Finder's Unit**") in connection with Tranche 2. Each Finder's Unit consisted of one Share and one-half of one non-transferable Share purchase warrant (each whole Share purchase warrant, a "**Finder's Warrant**"), with each Finder's Warrant entitling the holder to purchase one Share for a period of three years from the date of issuance at a price of \$0.35 per Share. All securities issued by the Company in Tranche 2 are subject to a hold period expiring on June 25, 2026.

About Irving

Irving is a junior exploration company with a focus on gold in Japan. Irving resulted from completion of a plan of arrangement involving Irving, Gold Canyon Resources Inc. and First Mining Finance Corp. Additional information can be found on the Company's website: www.IRVresources.com.

Akiko Levinson,
President, CEO & Director

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