

National Access Cannabis Corp. announces being granted five additional cannabis retail licenses in Alberta and new store openings

- Three operational retail locations have opened in Calgary, with an additional location in Lethbridge set to open Monday, November 5
- Six additional retail locations in Calgary, Lethbridge and St. Albert have received licenses and are currently ordering and receiving product, set to open in November 2018

OTTAWA, Nov. 1, 2018 /CNW/ - National Access Cannabis Corp. ("NAC" or the "Company") (TSXV: META), a best practices leader in delivering secure, safe, and responsible access to legal cannabis in Canada, today announced the licensing of a total of 10 cannabis retail stores in Alberta. Three retail locations under the brand NewLeaf Cannabis™ ("NewLeaf"), 100% owned by NAC, have opened to the public in Calgary, Alberta, with Lethbridge's first cannabis retail store on Mayor Magrath Drive set to open Monday, November 5. NAC also announced licenses have been granted for six additional NewLeaf store locations in north Calgary, Lethbridge and St. Albert, each at various stages of ordering and receiving product.

The 10 recently licenced NewLeaf retail locations are listed below:

Opened October 28, 2018:

Deer Run Location - Calgary, Deer Valley: #18, 13750 Bow Bottom Trail SE, T2J 6T5
Southland Location - Calgary, Southland: #111, 13 Southland Crescent SW, T2W 0K4
Midnapore Location - Calgary, Midnapore: #29, 240 Midpark Way SE, T2X 1N4

Opening Monday, November 5, 2018:

Mayor Magrath Location – Lethbridge, Mayor Magrath: 1328 Mayor Magrath, T1K2R2

License In-Hand:

Mission Location - Calgary, Roxboro: #21, 2500 - 4 Street SW, T2S 1X6
Westbrook Location - Calgary, Westbrook: #110, 1935 - 37 Street SW, T3E 3E4
Gateway Village Location - St. Albert, Gateway Village: #207, 2 Herbert Road, T8N 5T8
Westgate Location - Lethbridge, Westgate: #20, 338 University Drive West, T1J 5C9
32nd Ave Location - Calgary: #9, 2015 - 32 Avenue NE, T2E 6Z3
Castleridge Location - Calgary, Castleridge: #9, 12 Castleridge Drive NE, T3J 1V4

"It's amazing to see this momentum," said Mark Goliger, CEO of NAC. "With three stores open in Calgary already and Lethbridge's first cannabis retail store set to open next week, we're delivering on our strategy to provide Alberta's customers with exceptional in-store experiences, education and access to recreational cannabis. We're working diligently toward our goal of 37 cannabis retail locations in Alberta, under the NewLeaf and Meta Cannabis Supply Co. brands."

NAC acquired 100 per cent of The Green Company Ltd. and the NewLeaf brand in September 2018 to strengthen and enhance its footprint in the province. The acquisition added a second retail brand to its roster in addition to the Company's existing Meta Cannabis Supply Co.™ ("META") brand. NAC is working with the Alberta government to open all 25 of their proposed NewLeaf Cannabis stores as soon as possible. The [NewLeaf Cannabis website](#) will continue to keep the communities they serve updated in real time as the retail stores come online.

Previous announcements regarding NAC's acquisition of NewLeaf Cannabis can be found through the following links:

[October 25, 2018 – National Access Cannabis announces first five NewLeaf Cannabis retail license approvals and store locations across Alberta](#)

[September 11, 2018 – National Access Cannabis Corp. Closes NewLeaf Acquisition](#)

[September 10, 2018 – National Access Cannabis Exercises Option to Acquire 100% of Alberta-Based The Green Company Ltd. and Announces Changes to Board](#)

[May 28, 2018 – National Access Cannabis Announces \\$7 Million Secured Loan and \\$1.85 Million Convertible Debenture Investment into The Green Company Ltd.](#)

NAC Announces Executive Management Team Change

NAC also announced today that the contract with President Derek Ogden has been fulfilled.

"NAC thanks Derek for his contributions to the Company," said CEO Mark Goliger. "Derek has been instrumental in enabling NAC to build our model of safe and responsible access to legal cannabis for both the medical and recreational sides of the business. Derek's role and contractual scope with NAC has been fulfilled and he will be leaving the Company effective November 14, 2018."

About National Access Cannabis Corp.

NAC is a best practices leader in delivering secure, safe, and responsible access to legal cannabis in Canada. Through its Canada-wide network of medical cannabis clinics, partner pharmacies, NAC Bio's clinical research division, Meta Cannabis Supply Co.™ and NewLeaf Cannabis™ recreational cannabis retail stores, NAC enables patients and the public to gain knowledge and access to Canada's network of authorized Licensed Producers of cannabis. NAC is listed on the TSX Venture Exchange under the symbol (TSXV: META).

For more information, visit:

www.newleafcannabis.ca
www.nationalaccesscannabis.com
www.metacannabis.com
www.nacbio.com
www.nacmedical.com

Cautionary Statements

This news release contains forward looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward looking statements or information. Forward-looking statements and information in this news release includes, but is not limited to, the opening dates of NAC retail locations and the number of NAC retail locations expected to open in the future and NewLeaf's plans to secure additional cannabis retail licenses from the Alberta Government. Although the Company believes that the expectations and assumptions on which the forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information because the Company cannot give any assurance that they will prove to be correct. Since forward looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results and developments may differ materially from those that are currently contemplated by these statements depending on, among other things, risks relating to the ability to obtain or maintain licenses to cannabis retail products; future legislative and regulatory developments involving cannabis; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; the labour market generally and the ability to access, hire and retain employees; and the medical and potential cannabis industry in Canada generally. The Company cautions that the foregoing list of risks and uncertainties is not exhaustive.

The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to

update publicly or revise any forward-looking statement or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE National Access Cannabis Corp.

View original content: <http://www.newswire.ca/en/releases/archive/November2018/01/c5709.html>

%SEDAR: 00037958E

For further information: NewLeaf Media Inquiries: Chad Hason, NewLeaf Cannabis, 403-464-4541, chad@newleafcannabis.ca, www.newleafcannabis.ca, NewLeaf Cannabis Media Kit: www.newleafcannabis.ca/media/; National Access Cannabis: Mark Goliger, Chief Executive Officer, National Access Cannabis, 1-800-411-1126, Info@nationalaccesscannabis.com; Investor Relations: Emily Gibbs, LodeRock Advisors Inc., 416-546-8775, emily.gibbs@loderockadvisors.com

CO: National Access Cannabis Corp.

CNW 07:00e 01-NOV-18