



Meta Growth Provides Update on Ontario Roll-out

TORONTO, Jan. 23, 2020 /CNW/ - National Access Cannabis Corp. (TSXV: META) d/b/a **Meta Growth** ("Meta Growth", "META" or the "Company"), Canada's largest publicly traded recreational cannabis retailer by revenue¹, today announced that both of the winners of the Ontario cannabis store lottery which the Company has entered into agreements with (please refer to press releases dated December 19, 2019, and January 9, 2020) have received their Retail Operators License.

"Receipt of their Retail Operators License is a major milestone for the lottery winners," said Mark Goliger, CEO of Meta Growth. "The last step to open these stores is to pass store inspection and considering the construction is in its final stage, we expect this in a matter of days for Toronto and a few weeks for Kitchener."

On December 12, 2019, the Government of Ontario identified that until August 31, 2020, retail operators may own a maximum of 10 cannabis stores, increasing to 30 in September 2020. In addition to the two agreements that META has signed with lottery winners in Toronto and Kitchener, the Company has already assembled a portfolio of more than 10 class A sites in Ontario which it intends to operate as corporate stores. META has begun construction activities on these sites in anticipation of submitting store authorization applications on March 2, 2020.

About Meta Growth

Meta Growth is a leader in secure, safe and responsible access to legal recreational cannabis in Canada. Through its Canada-wide network of Meta Cannabis Co.™, Meta Cannabis Supply Co.™ and NewLeaf Cannabis™ recreational cannabis retail stores, Meta Growth enables the public to gain knowledgeable access to Canada's network of authorized Licensed Producers of cannabis. National Access Cannabis d/b/a Meta Growth is listed on the TSX Venture Exchange under the symbol (TSXV: META).

For more information on Meta Growth, visit:

metagrowth.com

metacannabis.com

newleafcannabis.ca

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Cautionary Statements

This news release contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "objective", "ongoing", "may", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward looking statements or information. Forward-looking statements and information in this news release includes, but is not limited to, the opening of the Toronto and Kitchener cannabis retail stores and the timing thereof, and the opening of other cannabis retail stores in Ontario, including the timing of submission of related applications. Although the Company believes that the expectations and assumptions on which the forward-looking statements and information are based are reasonable, undue reliance should not be placed on the

forward-looking statements and information because the Company cannot give any assurance that they will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results and developments may differ materially from those that are currently contemplated by these statements depending on, among other things, risks relating to receipt of Retail Store Authorizations for the Toronto and Kitchener cannabis retail stores; the ability of the Company to submit additional store authorization applications and receipt of related Retail Store Authorizations; future legislative and regulatory developments; inability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favourable terms; general business, economic, competitive, political, regulatory and social uncertainties; the delay or failure to receive regulatory approvals and the recreational cannabis industry in Canada generally. The Company cautions that the foregoing list of risks and uncertainties is not exhaustive. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statement or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

¹ *New Cannabis Ventures, Public Cannabis Company Revenue & Income Tracker. Largest publicly traded cannabis retailer by revenue.*

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