



**British Columbia  
Securities Commission**

Corporate Finance  
SEDAR Electronic Correspondence

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RECEIPT

**Spada Gold Ltd.**

This is the receipt of the **British Columbia Securities Commission** for the **CPC Prospectus** of the above Issuer dated **March 31, 2016** (the prospectus).

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta**. A receipt for the prospectus is deemed to be issued by the regulator in this jurisdiction, if the conditions of the Instrument have been satisfied.

**April 4, 2016**

*Michael L. Moretto*

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Michael L. Moretto, CPA, CA  
Manager, Corporate Finance

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