NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

AWALE RESOURCES
Financing

Vancouver, BC, September 11, 2018, Awalé Resources Limited. (ARIC-TSX.V) (the "Company" or "Awalé") is pleased to announce, subject to Exchange approval, a non-brokered private placement of 6,660,000 **Shares** at a price of CDN $0.125 per share. Gross proceeds of CDN $832,500 will be used for ongoing exploration expenditure on its projects in Côte D'Ivoire and for general overhead and operating expenses.

Three directors and one officer of the Company participated in the Offering acquiring, directly or indirectly, an aggregate of 1,904,000 shares. Sandstorm Gold Limited has maintained its support for the Company and acquired 1,200,000 shares.

All securities issued pursuant to the private placement will be subject to a four month hold period trading restriction.

ON BEHALF OF THE BOARD OF DIRECTORS
AWALE RESOURCES LTD.

"Glen Parsons"
Glen Parsons, Director

For additional information you are invited to visit the Awalé Resources Limited website at www.awaleresources.com, or contact Karen Davies, Head of Investor Relations at Tel: 604.314.6270