

FORM 45-102F1

Notice of Intention to Distribute Securities under Section 2.8 of NI 45-102 Resale of Securities

Reporting Issuer

1. Name of reporting issuer: Brookfield Business Partners LP

Selling security holder

2. Your name: Partners Value Investments LP
3. The offices or positions you hold in the reporting issuer: None.
4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? No.
5. Number and class of securities of the reporting issuer you beneficially own: As of August 13, 2018, Partners Value Investments LP beneficially owned an aggregate of 1,536,106 limited partnership units of Brookfield Business Partners LP ("BBU").

Distribution

6. Number and class of securities you propose to sell: Up to 98,837 limited partnership units of BBU.
7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name: Through the facilities of the Toronto Stock Exchange, New York Stock Exchange and/or by way of private agreement.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

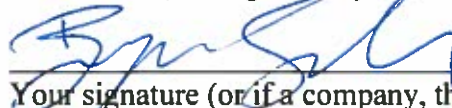
- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

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Date: August 13, 2018

Partners Value Investments LP, by its general
partner, PVI Management Inc.

Your name (Selling security holder)

A handwritten signature in blue ink, appearing to read "Bryan Sinclair", written over a horizontal line.

Your signature (or if a company, the signature
of your authorized signatory)

Bryan Sinclair

Name of your authorized signatory